

*The securities referred to in this Announcement (the “Securities”) have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. There will be no public offering of the Securities in the United States.*

*This Announcement does not constitute an offer to buy, or a solicitation of an offer to sell, any Securities and no such offer, solicitation, purchase or sale shall be made in the United States or any jurisdiction in which such offer, solicitation, purchase or sale would be unlawful.*

*The distribution of the Consent Solicitation Memorandum (as defined below) in certain jurisdictions may be restricted by law. Holders of the Certificates (as defined below) and any other person into whose possession the Consent Solicitation Memorandum comes are required by the Trustee (as defined below), the Company (as defined below), the Delegate (as defined in the Consent Solicitation Memorandum), the Agents (as defined in the Consent Solicitation Memorandum) and the Information and Tabulation Agent (as defined in the Consent Solicitation Memorandum) to inform themselves about, and to observe, any such restrictions. This Announcement must be read in conjunction with the Consent Solicitation Memorandum. This Announcement and the Consent Solicitation Memorandum contain important information which must be read carefully before any decision is made with respect to the Consent Solicitation. If you are in any doubt as to the action you should take, you are recommended to seek your own financial and legal advice, including as to any tax consequences, immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any individual whose Certificates are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to participate in the Consent Solicitation. None of the Information and Tabulation Agent or the Delegate makes any recommendation as to whether the Certificateholders should participate in the Consent Solicitation.*



## **ANNOUNCEMENT**

### **U.S.\$500,000,000 TRUST CERTIFICATES DUE 2020 (ISIN: XS1238157181) (THE “CERTIFICATES”) ISSUED BY GARUDA INDONESIA GLOBAL SUKUK LIMITED (THE “TRUSTEE”) AND CONSENT SOLICITATION IN RELATION TO CERTAIN PROPOSALS RELATING TO THE CERTIFICATES**

#### **SETTLEMENT OF THE CONSENT SOLICITATION EXERCISE**

*Terms used in this Announcement but not otherwise defined shall have the meanings given to those terms in the consent solicitation memorandum dated 19 May 2020 (“**Consent Solicitation Memorandum**”) issued by the Trustee and PT Garuda Indonesia (Persero) Tbk. (the “**Company**”) in connection with the Consent Solicitation (as defined below).*

Reference is made to (i) the announcement dated 19 May 2020 of the Company in connection with the consent solicitation relating to the Proposal (the “**Consent Solicitation**”) (ii) the Consent Solicitation Memorandum in connection with the Proposal (iii) the announcement dated 2 June 2020 in connection with the occurrence of the early consent fee expiration time and (iv) the announcement dated 10 June 2020 in connection with outcome of the Meeting.

Following the passing of the Extraordinary Resolution at the Meeting:

- (i) the amended Transaction Documents have been executed on 12 June 2020; and

- (ii) payment of (A) the relevant Consent Fees to eligible Certificateholders and (B) the Periodic Distribution Amount which was due on the Periodic Distribution Date falling on 3 June 2020, have been made on 12 June 2020.

The Company hereby announces that, on 12 June 2020, the Settlement Conditions have been satisfied. Accordingly, the Proposal and the amended Transaction Documents have become effective and binding.

The Company would once again like to thank the Certificateholders for their continuous support throughout these difficult times.

Save as announced by the Company in this Announcement, all the information and terms in relation to the Consent Solicitation as disclosed in the Consent Solicitation Memorandum remain unchanged.

The Board of Directors

**PT Garuda Indonesia (Persero) Tbk.**  
12 June 2020