



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

ANNOUNCEMENT

CHANGES TO BOARD AND BOARD COMMITTEE COMPOSITION

10 December 2019 – Mapletree North Asia Commercial Trust Management Ltd., as manager (the “**Manager**”) of Mapletree North Asia Commercial Trust (“**MNACT**”), wishes to announce the following changes with effect from 15 December 2019:

- (1) the appointment of Ms. Koh Mui Ai as a Non-Executive Director of the Manager;
- (2) the resignation of Mr. Hiew Yoon Khong as a Non-Executive Director of the Manager; and
- (3) the appointment of Mr. Chua Tiow Chye as a member of the Nominating and Remuneration Committee of the Manager.

Please refer to the detailed announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the appointment and resignation of Directors.

The Board of Directors of the Manager extends its thanks and appreciation to Mr. Hiew for his guidance and invaluable contributions during his tenure as a Non-Executive Director of the Manager since the IPO of MNACT in 2013.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Ms. Koh Mui Ai, also known as Wendy Koh, assumed the role of Group Chief Financial Officer (“**GCFO**”) of Mapletree Investments Pte Ltd (“**Sponsor**”) on 1 August 2019. She oversees the Finance, Tax, and Treasury functions of the Sponsor. Prior to her appointment as GCFO, she was the Regional Chief Executive Officer, South East Asia of the Sponsor from August 2014 to July 2019, heading the Group’s business in South East Asia and she was the Head, Strategy and Research of the Sponsor from May 2014 to July 2014, overseeing strategy, planning and research.

Prior to joining the Sponsor, Ms. Koh was Co-head, Asia-Pacific Property Research, at Citi Investment Research. With 20 years of experience as a real estate equities analyst, she was involved in many IPOs and capital raising deals including for Mapletree Logistics Trust, Mapletree Industrial Trust and Mapletree Commercial Trust.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the aforesaid changes, the composition of the Board of Directors and Board Committee of the Manager with effect from 15 December 2019 shall be as follows:

Mr. Paul Ma Kah Woh (Non-Executive Chairman and Director)

Mr. Kevin Kwok Khien	(Independent Non-Executive Director and Chairman of the Audit and Risk Committee)
Mr. Lok Vi Ming	(Lead Independent Non-Executive Director and Chairman of the Nominating and Remuneration Committee)
Mr. Lawrence Wong Liang Ying	(Independent Non-Executive Director and Member of the Audit and Risk Committee)
Mr. Michael Kok Pak Kuan	(Independent Non-Executive Director and Member of the Audit and Risk Committee)
Ms. Tan Su Shan	(Independent Non-Executive Director and Member of the Nominating and Remuneration Committee)
Mr. Chua Tiow Chye	(Non-Executive Director and Member of the Nominating and Remuneration Committee)
Ms. Koh Mui Ai Wendy	(Non-Executive Director)
Ms. Cindy Chow Pei Pei	(Executive Director and Chief Executive Officer)

By Order of the Board
 Wan Kwong Weng
 Joint Company Secretary
 Mapletree North Asia Commercial Trust Management Ltd.
 (Company Registration No. 201229323R)
 As Manager of Mapletree North Asia Commercial Trust