

BAN LEONG TECHNOLOGIES LIMITED
Full Year Financial Statement and Dividend Announcement For The Year Ended 31 March 2015
PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR FINANCIAL RESULTS

1(a) **An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year**

**BAN LEONG TECHNOLOGIES LIMITED
CONSOLIDATED INCOME STATEMENT**

	Group		
	01.04.2014 to 31.03.2015 S\$	01.04.2013 to 31.03.2014 S\$	Increase/ (Decrease)
Revenue	136,404,012	128,273,522	6.34%
Cost of sales	(121,695,971)	(113,191,369)	7.51%
Gross profit	14,708,041	15,082,153	(2.48%)
	10.78%	11.76%	
Other operating income	382,687	454,913	(15.88%)
Selling and distribution expenses	(7,284,522)	(7,485,899)	(2.69%)
General and administrative expenses	(5,704,049)	(5,806,395)	(1.76%)
Profit from operations	2,102,157	2,244,772	(6.35%)
Financial expenses (Note A)	(149,404)	(255,827)	(41.60%)
Financial income	3,990	48,292	(91.74%)
Operating profit before taxation	1,956,743	2,037,237	(3.95%)
Impairment of investment in unquoted equity shares	(514,616)	-	n.m
Profit before taxation	1,442,127	2,037,237	(29.21%)
Taxation	(568,044)	(558,658)	1.68%
Profit after taxation	874,083	1,478,579	(40.88%)
Attributable to:			
Owners of the Company	789,290	1,400,824	(43.66%)
Non controlling interests	84,793	77,755	9.05%
	874,083	1,478,579	(40.88%)
Other comprehensive income :			
Foreign currency translation	42,717	28,658	49.06%
Other comprehensive income for the year, net of tax	42,717	28,658	49.06%
Total comprehensive income for the year	916,800	1,507,237	(39.17%)
Total comprehensive income attributable to :			
Owners of the Company	781,855	1,478,548	(47.12%)
Non controlling interests	134,945	28,689	370.37%
	916,800	1,507,237	(39.17%)

Note 1- **Profit before income tax is stated after (charging) /crediting the following:**

	Group		
	01.04.2014 to 31.03.2015 S\$	01.04.2013 to 31.03.2014 S\$	Increase/ (Decrease)
Amortisation of intangibles	(356,113)	(86,087)	313.66%
Depreciation of property, plant and equipment	(300,759)	(258,829)	16.20%
Foreign exchange loss	(432,974)	(892,965)	(51.51%)
Allowance of allowance for inventory obsolescence	(76,183)	(137,524)	(44.60%)

Note A

	Group		
	01.04.2014 to 31.03.2015 S\$	01.04.2013 to 31.03.2014 S\$	Increase/ (Decrease)
Financial expenses			
Trade bill interest	34,918	57,757	(39.54%)
Loan interest	105,606	189,358	(44.23%)
Finance lease interest	8,880	8,712	1.93%
	149,404	255,827	(41.60%)

n.m. = not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the

BAN LEONG TECHNOLOGIES LIMITED
BALANCE SHEETS

	Group		Company	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	S\$	S\$	S\$	S\$
Non-current assets				
Property, plant and equipment	727,579	678,302	407,691	316,387
Investment in subsidiaries	-	-	283,891	2,941,921
Investment in unquoted equity shares	-	500,000	-	-
Amount owed by subsidiary	-	-	2,571,500	9,457,500
Deferred tax assets	141,246	108,907	-	-
Intangible assets	354,111	710,224	-	-
	1,222,936	1,997,433	3,263,082	12,715,808
Current assets				
Inventories	24,633,890	20,720,110	14,869,895	11,811,468
Trade receivables	18,315,590	19,192,570	14,396,122	16,902,424
Other receivables and deposits	1,033,147	1,142,129	2,014,019	745,787
Prepayments	152,125	326,316	92,079	119,094
Cash and bank balances	11,685,304	11,677,997	9,334,546	9,191,687
	55,820,056	53,059,122	40,706,661	38,770,460
Current Liabilities				
Trade payables	(18,313,098)	(13,974,182)	(15,088,670)	(12,397,287)
Bills payable to banks (unsecured)	(10,185,526)	(12,540,900)	(9,215,175)	(12,540,900)
Other payables and accruals	(3,773,929)	(3,549,222)	(2,731,809)	(2,033,821)
Hire-purchase liabilities	(69,041)	(65,338)	(58,591)	(58,652)
Provision for taxation	(763,778)	(683,989)	(708,470)	(569,525)
	(33,105,372)	(30,813,631)	(27,802,715)	(27,600,185)
Net current assets	22,714,684	22,245,491	12,903,946	11,170,275
Non-current liabilities				
Hire-purchase liabilities	(92,089)	(146,123)	(82,944)	(141,666)
Deferred tax liabilities	(15,657)	(6,460)	(11,427)	(2,230)
Net assets	23,829,874	24,090,341	16,072,657	23,742,187
Equity attributable to owners of the Company				
Share capital	11,173,106	11,173,106	11,173,106	11,173,106
Returned shares	(104,822)	(104,822)	(104,822)	(104,822)
Treasury shares	(84,329)	(68,312)	(84,329)	(68,312)
Other reserve	65,685	65,685	-	-
Retained earnings	12,709,033	13,080,993	5,088,702	12,742,215
Foreign currency translation reserve	(734,544)	(727,109)	-	-
	23,024,129	23,419,541	16,072,657	23,742,187
Non controlling interests	805,745	670,800	-	-
Total equity	23,829,874	24,090,341	16,072,657	23,742,187

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

31.03.2015		31.03.2014	
Secured	Unsecured	Secured	Unsecured
69,041	10,185,526	65,338	12,540,900

Amount repayable after one year

31.03.2015		31.03.2014	
Secured	Unsecured	Secured	Unsecured
92,089	-	146,123	-

Details of any collateral

Finance lease is secured by the fixed assets acquired under the lease arrangement.

1(c) **A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

BAN LEONG TECHNOLOGIES LIMITED
CASH FLOW STATEMENTS

	Group	
	01.04.2014 to 31.03.2015 S\$	01.04.2013 to 31.03.2014 S\$
Cash flows from operating activities		
Profit before taxation	1,442,127	2,037,237
Adjustments for:		
Depreciation of property, plant and equipment	300,759	258,829
Amortisation of intangibles	356,113	86,087
Impairment of investment in unquoted shares ⁽¹⁾	500,000	-
Gain on disposal of property, plant and equipment	(5,081)	(11,419)
Fixed assets written off	-	653
Allowance for doubtful trade receivables	204,984	196,176
Trade receivables written off	16,447	-
Allowance for inventory obsolescence	76,183	137,524
Interest expense	149,404	255,827
Interest income	(3,990)	(48,292)
Translation difference	56,762	208,365
Operating profit before working capital changes	3,093,708	3,120,987
(Increase)/decrease in		
Inventories	(3,989,963)	768,714
Trade receivables	655,549	4,064,265
Other receivables and deposits	108,982	192,946
Prepayments	174,191	(77,615)
Increase/(decrease) in		
Trade payables	4,338,916	(1,667,216)
Bills payable to banks (unsecured)	(2,355,374)	(201,632)
Other payables and accruals	224,707	(375,395)
Cash generated from operations	2,250,716	5,825,054
Interest expense paid	(149,404)	(255,827)
Interest income received	3,990	48,292
Income tax paid	(511,399)	(619,891)
Net cash generated from operating activities	1,593,903	4,997,628
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	5,142	18,452
Purchase of property, plant and equipment	(323,227)	(270,856)
Net cash generated used in investing activities	(318,085)	(252,404)
Cash flow from financing activities		
Repayment of hire purchase liabilities	(68,887)	(65,638)
Purchase of treasury shares	(16,017)	(68,312)
Dividend paid	(1,161,250)	(1,278,816)
Net cash generated used in financing activities	(1,246,154)	(1,412,766)
Net increase in cash and cash equivalents	29,664	3,332,458
Effect of exchange rate changes on cash and cash equivalents	(22,357)	(160,157)
Cash and cash equivalents at the beginning of the year	11,677,997	8,505,696
Cash and cash equivalents at the end of the year	11,685,304	11,677,997

⁽¹⁾ The Group announced its subscription of equity interest in Avantouch Systems Pte Ltd in August 2012.

The Group subscribed for 270,271 ordinary shares, representing approximately 2.53% equity interest in the capital of Avantouch Systems Pte Ltd through its wholly owned subsidiary, AV Labs International Pte Ltd.

The wholly owned subsidiary, AV Labs International Pte Ltd, fully impaired the investment in Avantouch System Pte Ltd

1 (d)(i)

A statement (for the issuer and group) showing either (i) all changes in the equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year.

STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company								Non controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other Reserve	Total equity attributable to owners of the parent			
2014/15 Group										
Opening balance at 1 April 2014	11,173,106	(104,822)	(68,312)	13,080,993	(727,109)	65,685	23,419,541	670,800	24,090,341	
Profit for the year	-	-	-	789,290	-	-	789,290	84,793	874,083	
Other comprehensive income for the year	-	-	-	-	(7,435)	-	(7,435)	50,152	42,717	
Total comprehensive income for the year	-	-	-	789,290	(7,435)	-	781,855	134,945	916,800	
Purchase of treasury shares	-	-	(16,017)	-	-	-	(16,017)	-	(16,017)	
Dividends	-	-	-	(1,161,250)	-	-	(1,161,250)	-	(1,161,250)	
Balance as at 31 March 2015	11,173,106	(104,822)	(84,329)	12,709,033	(734,544)	65,685	23,024,129	805,745	23,829,874	

	Attributable to owners of the Company								Non controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other Reserve	Total equity attributable to owners of the parent			
2013/14 Group										
Opening balance at 1 April 2013	11,173,106	(104,822)	-	12,958,985	(804,833)	65,685	23,288,121	642,111	23,930,232	
Profit for the year	-	-	-	1,400,824	-	-	1,400,824	77,755	1,478,579	
Other comprehensive income for the year	-	-	-	-	77,724	-	77,724	(49,066)	28,658	
Total comprehensive income for the year	-	-	-	1,400,824	77,724	-	1,478,548	28,689	1,507,237	
Purchase of treasury shares	-	-	(68,312)	-	-	-	(68,312)	-	(68,312)	
Dividends	-	-	-	(1,278,816)	-	-	(1,278,816)	-	(1,278,816)	
Balance as at 31 March 2014	11,173,106	(104,822)	(68,312)	13,080,993	(727,109)	65,685	23,419,541	670,800	24,090,341	

	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity
	2014/15 Company				
Opening balance as at 1 April 2014	11,173,106	(104,822)	(68,312)	12,742,215	23,742,187
Profit for the year	-	-	-	(6,492,263)	(6,492,263)
Total comprehensive income for the year	-	-	-	(6,492,263)	(6,492,263)
Purchase of treasury shares	-	-	(16,017)	-	(16,017)
Dividends	-	-	-	(1,161,250)	(1,161,250)
Balance as at 31 March 2015	11,173,106	(104,822)	(84,329)	5,088,702	16,072,657

	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity
	2013/14 Company				
Opening balance as at 1 April 2013	11,173,106	(104,822)	-	13,276,578	24,344,862
Profit for the year	-	-	-	744,453	744,453
Total comprehensive income for the year	-	-	-	744,453	744,453
Purchase of treasury shares	-	-	(68,312)	-	(68,312)
Dividends	-	-	-	(1,278,816)	(1,278,816)
Balance as at 31 March 2014	11,173,106	(104,822)	(68,312)	12,742,215	23,742,187

1 (d)(ii) Detail of any changes in the company's share capital arising from rights issues, bonus issues, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition of for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Treasury shares	FY2014/15		FY2013/14	
	No. of share	S\$	No. of share	S\$
Balance as at 1 April	354,000	68,312	-	-
Purchased during the year	70,000	16,017	354,000	68,312
Balance as at 31 March	424,000	84,329	354,000	68,312

1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31.03.2015	31.03.2014
Total no. of issued shares (excluding treasury shares and returned shares)	116,076,000	116,146,000

1 (d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year report on

Not applicable as there were no sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the financial year.

2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited or reviewed by the auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to the most recent audited financial statements for the financial year ended 31 March 2015.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all applicable new and revised FRS that become effective during the new financial year and has no significant impact to the Group.

6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Earnings per ordinary share (cents)	Group	
	31.03.2015	31.03.2014
Based on weighted average number of ordinary shares in issue	0.68	1.21
Based on a fully diluted basis	0.68	1.21

The earnings per share for the year ended 31 March 2015 was calculated based on profit attributable to owners of the Company divided by 116,076,000 shares, excluding 424,000 treasury shares and 681,818 returned shares. (FY2013/14 : 116,146,000 shares, excluding 354,000 treasury shares and 681,818 returned shares).

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group		Company	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Cents	Cents	Cents	Cents
Net asset value per ordinary share based on issued share capital as at the end of the year reported on	19.84	20.16	13.85	20.44

Net asset value per ordinary share for year ended 31 March 2015 was calculated based on net assets of the Group and Company after deducting non controlling interests divided by 116,076,000 shares, excluding 424,000 treasury shares and 681,818 returned shares. (FY2013/14 : 116,146,000 shares, excluding 354,000 treasury shares and 681,818 returned shares).

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Turnover, Earnings & Cost

Revenue increased by \$8.1mil or 6.3% from \$128.3mil in FY2013/14 to \$136.4mil in FY2014/15 from higher revenue contributions from South East Asia market. The multimedia segment registered the highest improvement as the Group increased its market share in Singapore and Malaysia. Revenue contribution from Australia decreased as the market sentiment remained weak. South East Asia markets accounted for about 95.6% of Group revenue while Australia contributed to the balance.

Gross profits decreased by \$0.4mil or 2.5% from \$15.1mil in FY2013/14 to \$14.7mil in FY2014/15. Gross margin dropped from 11.8% in FY2013/14 to 10.8% in FY2014/15 mainly due to higher cost of purchase from appreciation of USD.

Other operating income decreased by \$72.2k or 15.9% from \$454.9k in FY2013/14 to \$382.7k in FY2014/15 due to lower royalty fee recorded as the agreement with a sub distributor expired in October 2014.

Selling and distribution expenses decreased by about \$0.2mil or 2.7% from \$7.5mil in FY2013/14 to \$7.3mil in FY2014/15 mainly from savings in staff related expenses and distribution costs resulted from restructuring of the Australia operations.

General and administrative expenses decreased by \$0.1mil or 1.8% from \$5.8mil in FY2013/14 to \$5.7mil in FY2014/15. If the exchange difference is excluded, general administrative expenses recorded an increase of \$0.4mil or 7.3% from \$4.9mil in FY2013/14 to \$5.3mil in FY2014/15 as the Group accelerated the amortisation of the intangibles from \$86k a year in FY2013/14 to \$0.4mil in FY2014/15 in view of the weak market condition in Australia.

Finance expenses decreased about \$0.1mil or 41.6% and this accounted for 1.2% (FY2013/14: 1.9%) of total operating costs. These were mainly incurred to support regional operations.

Assets & Liabilities, Cash flow

Non current assets decreased from \$0.8mil or 38.8% from \$2.0mil in FY13/14 to \$1.2mil in FY14/15 as the Group impaired its investment in unquoted equity shares. Intangibles asset also recorded a decreased as the Group accelerated the amortisation during the year.

The Group saw trade receivables decreased by \$0.9mil or 4.6% from \$19.2mil in FY2013/14 to \$18.3mil in FY2014/15 and trade receivables turnover in days decreased to about 50days (FY2013/14: 61 days).

Specific allowance for \$7.7mil has been made at the company level for intercompany debts after due consideration by the management and Board. This allowance does not have an impact the Group's income statement.

The trade payables increased \$4.3mil or 31.0% to \$18.3mil with turnover days remained relatively stable at 48 days in FY2014/15 (FY2013/14 : 48 days).

Inventory increased by \$3.9mil or 18.9% from \$20.7mil in FY2013/14 to \$24.6mil in FY2014/15. Inventory turnover in days remained stable at 68 days (FY2013/14: 68 days). Specific allowance has been made for slow moving items and management deems it as adequate.

The Group has utilised credit facilities from banks such as bills payable to support regional growth and finance the purchase of inventory.

Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No forecasts have been provided previously.

A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The IT industry continues to face stiff challenges both locally and in the overseas markets that we operate in. We continued to be prudent in managing our costs and cash flow and turned in a profit despite the impairment in our investment overseas.

In this FY, we will be seeking opportunities in China, where one of our substantial shareholders is based and has many years of experience in. We will also be evaluating strategic collaboration with the potential overseas partners.

11 If a decision regarding dividend has been made:-**(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

The Board of Directors has recommended a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of financial year ended 31 March 2015

(b)(i) Current financial period

The Board of Directors has recommended a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of financial year ended 31 March 2015

(b)(ii) Corresponding Period of the Immediately Preceding Financial Year

Final dividend of 1.0 cent per share was paid for FY2013/14 (based on 116,125,000 shares, excluding 375,000 treasury shares and 681,818 returned shares)

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net or tax, state the tax rate and the country where the dividend is derived. If the dividend is not taxable in the hands of shareholders, this must be stated)

One-tier Tax Exempt

(d) Date payable

The proposed Final Dividend, if approved by the shareholders of the Company at the Annual General Meeting to be held on 24 July 2015, will be paid on 14 August 2015.

(e) Books closure date

NOTICE IS HEREBY GIVEN THAT, subject to the approval of the shareholders of the Company to the proposed final dividend at the Annual General Meeting to be held on 24 July 2015, the Share Transfer Books and Register of Members of the Company will be closed on 5 August 2015 for the purpose of determining entitlements of ordinary shareholders to the tax exempt (one-tier) final dividend of 1 Singapore cent per ordinary share (the "Final Dividend") in respect of the financial year ended 31 March 2015. Duly completed registrable transfers received by the Company's Share Registrar, M&C Services Private Limited of 112 Robinson Road, #05-01, Singapore 068902, up to 5.00 p.m. on 4 August 2015 will be registered before entitlements to the Final Dividends are determined. Members whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 p.m. on 4 August 2015 will be entitled to the Final Dividend.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This is not applicable to Q1, Q2, Q3 or half year results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the**Business segments**

2014/15	Group			Total S\$
	IT accessories	Multimedia	Data storage	
	S\$	S\$	S\$	
Revenue	60,881,352	73,751,308	1,771,352	136,404,012
Segment result	497,467	1,564,541	40,149	2,102,157
Financial expenses				(149,404)
Financial income				3,990
Operating profit before taxation				1,956,743
Impairment of investment in unquoted equity shares				(514,616)
Profit before taxation				1,442,127
Taxation				(568,044)
Profit after taxation				874,083
Depreciation of property, plant and equipment				300,759
Amortisation of intangibles				356,113
Other non-cash expenses				797,614
Capital expenditure				323,227

2013/14	Group			Total S\$
	IT accessories	Multimedia	Data storage	
	S\$	S\$	S\$	
Revenue	59,815,416	67,120,161	1,337,945	128,273,522
Segment result	675,312	1,520,019	49,441	2,244,772
Financial expenses				(255,827)
Financial income				48,292
Operating profit before taxation				2,037,237
Impairment of investment in unquoted equity shares				-
Profit before taxation				2,037,237
Taxation				(558,658)
Profit after taxation				1,478,579
Depreciation of property, plant and equipment				258,829
Amortisation of intangibles				86,087
Other non-cash expenses				334,354
Capital expenditure				270,856

Geographical segments

Revenue and non current assets information based on the geographical location of customers and assets respectively.

	Revenue		Assets	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	S\$	S\$	S\$	S\$
Singapore	92,404,649	82,905,235	429,414	841,269
Malaysia	23,188,549	20,173,516	213,871	161,986
Thailand	10,414,019	9,831,675	182,406	209,668
Australia	6,099,037	11,173,672	397,245	784,510
Asia	3,482,554	2,921,976	-	-
Others	815,204	1,267,448	-	-
	136,404,012	128,273,522	1,222,936	1,997,433

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Revenue across segments increased by 1.8%, 9.9% and 32.5% for IT accessories, multimedia and data storage respectively. The improved sales were attributed to the Group capturing higher market shares in both Singapore and Malaysia. The increase in revenue contribution from data storage came from Thailand as the Group secure a new distributorship for this segment.

15 A breakdown of sales

	Group		
	31.03.2015	31.03.2014	Change
	S\$	S\$	%
Sales reported for first half year	67,456,811	61,361,624	9.93%
Profit before tax for first half year	1,409,686	1,029,327	36.95%
Sales reported for second half year	68,947,201	66,911,898	3.04%
Profit before tax for second half year	32,441	1,007,910	(96.78%)

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full

	In respect of 31.03.2015	In respect of 31.03.2014
Total annual dividend (gross)	1,160,760	1,161,250

17 Interested Person Transactions

The Company does not obtain a shareholder's mandate for interested person transactions

18 List of persons occupying Managerial positions who are related to a Director or Chief Executive Officer or Substantial Shareholder of Ban Leong Technologies Limited and any of its principal subsidiaries.

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Teo Su Ching	45	Spouse of Mr Ronald Teng Woo Boon, Managing Director	Head of operations since 1993	NIL
Teo Wee Chong	44	Brother-in-law of Mr Ronald Teng Woo Boon, Managing Director	Senior Manager, Warehouse Operations since Jan 2015	From 2002 to 2014, Mr Teo Wee Chong was the Sales Manager

ON BEHALF OF THE BOARD

RONALD TENG WOO BOON
MANAGING DIRECTOR

Date: 28 May 2015