YING LI INTERNATIONAL REAL ESTATE LIMITED
(Company Registration No. 199106356W)

ISSUE AND ALLOTMENT OF FULLY-PAID UP ORDINARY SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE YING LI PERFORMANCE SHARE PLAN

The Board of Directors of Ying Li International Real Estate (the "**Company**") refers to the announcements dated 2 April 2012, 13 November 2013 and 26 February 2014 in relation to the grant of share awards under the Ying Li Performance Share Plan (the "**Previous Announcements**").

The Board wishes to announce that further to the grant of the share awards as announced in the Previous Announcements, the Company has issued and allotted an aggregate of 6,290,937 fully paid-up ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the vesting of these share awards to selected employees who have fulfilled certain conditions in accordance with the terms of the grant.

The New Shares are expected to be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9 a.m. on 7 April 2014, and will rank *pari passu* in all respects with and carry all rights similar to the existing shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the New Shares.

Pursuant to the issue and allotment of the New Shares, the number of issued and paid-up shares in the capital of the Company now consists of 2,175,585,804 ordinary shares.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Chief Executive Officer
3 April 2014