

LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that a wholly-owned subsidiary of Keppel REIT, Keppel REIT Fin. Company Pte. Ltd. ("**KRFC**"), has obtained the Loan Facility (as defined below), secured with a corporate guarantee by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT).

A condition under the Loan Facility makes reference to a change in the manager of Keppel REIT and the shareholding interests in the Manager. A description of the relevant condition is set out below:

Loan Facility	Relevant Condition
KRFC, as borrower, obtained a S\$350,000,000 Term Loan Facility, on 20 February 2018 (the " Loan Facility ").	Under the terms and conditions of the facility agreement in respect of the Loan Facility, the lender may give notice to KRFC as borrower to prepay any outstanding loans if the Manager ceases to be the manager of Keppel REIT or a wholly-owned subsidiary of Keppel Corporation Limited (" KCL ") and a wholly-owned subsidiary of KCL is not appointed as a replacement or substitute manager of Keppel REIT in accordance with the terms of the trust deed and applicable law prior to such cessation (the " Prepayment Event ").

Assuming the occurrence of the Prepayment Event which may cause the lender to require KRFC (as borrower) to prepay the outstanding loans of the Loan Facility, and such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is estimated to be, as at the date of this announcement, approximately S\$3,758.0 million (excluding interest and fees).

As at the date of this announcement, the aforesaid conditions have not been breached.

By Order of the Board
 Keppel REIT Management Limited
 (Company Registration Number: 200411357K)
 as manager of Keppel REIT

Kelvin Chua / Marc Tan
 Joint Company Secretaries

20 February 2018

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.