

Vallianz Holdings Limited  
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## INCREASE IN ISSUED SHARE CAPITAL OF VALLIANZ OFFSHORE MARINE PTE LTD AND VALLIANZ SHIPBUILDING & ENGINEERING PTE LTD

The Board of Directors of Vallianz Holdings Limited (“**Company**”) wishes to announce that the issued share capital of two of its wholly-owned subsidiaries, Vallianz Offshore Marine Pte Ltd (“**VOM**”) and Vallianz Shipbuilding & Engineering Pte Ltd (“**VSE**”) had increased, via the issuance and allotment of new ordinary shares of VOM and VSE at US\$1 each to the Company, by capitalizing a part of the existing loans provided from the Company to VOM and VSE as follows:

| Name of subsidiaries | Effective date   | Total no. of shares before issuance and allotment | Amount of paid up capital before issuance and allotment | Total no. of shares issued and allotted | Increase in the paid up capital pursuant to the issuance and allotment | Total no. of shares after issuance and allotment | Amount of paid up capital after issuance and allotment |
|----------------------|------------------|---|---|---|--|--|--|
| VOM                  | 12 November 2020 | 100   | US\$100   | 499,900                                 | US\$499,900  | 500,000  | US\$500,000  |
| VSE                  | 13 November 2020 | 10  | US\$10  | 499,990                                 | US\$499,990  | 500,000  | US\$500,000  |

These new shares rank pari passu in all respects with the existing shares of VOM and VSE.

### BY ORDER OF THE BOARD

Ling Yong Wah  
Chief Executive Officer  
20 November 2020

*This document has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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