INCREASE IN ISSUED SHARE CAPITAL OF VALLIANZ OFFSHORE MARINE PTE LTD AND VALLIANZ SHIPBUILDING & ENGINEERING PTE LTD

The Board of Directors of Vallianz Holdings Limited ("**Company**") wishes to announce that the issued share capital of two of its wholly-owned subsidiaries, Vallianz Offshore Marine Pte Ltd ("**VOM**") and Vallianz Shipbuilding & Engineering Pte Ltd ("**VSE**") had increased, via the issuance and allotment of new ordinary shares of VOM and VSE at US$1 each to the Company, by capitalizing a part of the existing loans provided from the Company to VOM and VSE as follows:

Name of subsidiaries	Effective date	Total no. of shares before issuance and allotment	Amount of paid up capital before issuance and allotment	Total no. of shares issued and allotted	Increase in the paid up capital pursuant to the issuance and allotment	Total no. of shares after issuance and allotment	Amount of paid up capital after issuance and allotment
VOM	12 November 2020	100	US$100	499,900	US$499,900	500,000	US$500,000
VSE	13 November 2020	10	US$10	499,990	US$499,990	500,000	US$500,000

These new shares rank pari passu in all respects with the existing shares of VOM and VSE.

BY ORDER OF THE BOARD

Ling Yong Wah
Chief Executive Officer
20 November 2020

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