AA GROUP HOLDINGS LTD.

(Company Registration No. 200412064D) (Incorporated in the Republic of Singapore)

MINOR FIRE AT 60 BENOI ROAD, SINGAPORE 629906

The Board of Directors (the **"Board**") of AA Group Holdings Ltd. (the **"Company**", and together with its subsidiaries, the **"Group**") wishes to announce that a minor fire incident had occurred at its property at 60 Benoi Road, Singapore 629906 on 24 July 2018. Singapore Civil Defence Force and police were immediately activated and the fire was put out.

There were no injuries resulting from the fire and the cause of the fire is currently under investigation.

The property is covered by insurance and the Company is of the view that such incident will not have major impact on the financial position of the Group.

By Order of the Board

Lai Choong Hon Executive Director 31 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: bernard.lui@morganlewis.com.