



## **EZION'S MARINE SUPPLY BASE AT PORT MELVILLE ESTABLISHED AS SECURITY REGULATED PORT AND EZION APPOINTED AS PORT OPERATOR**

Singapore, 29 April 2014 – Ezion Holdings Limited (“Ezion” or the “Company” and together with its subsidiaries the “Group”), a leading Singapore headquartered, Liftboat developer, owner and operator as well as offshore logistics support service provider, announced that its Port Melville Port Corp in the Northern Territory of Australia has received formal notification recognizing Port Melville as a security regulated port by the Australian Government under the Maritime Transport and Offshore Facilities Security Act 2003 (the Act).

Port Melville Port Corp is under the control of the Company’s wholly owned subsidiary, Ezion Offshore Logistics Hub (Tiwi) Pty Ltd which has been appointed as the exclusive port operator for Port Melville under the same Act.

Captain Larry Johnson, CEO of Ezion’s Australian Operations said: “This is truly a milestone event that paves the way for commencement of phase two development that includes export of local products and a wide range of port services in support of the Oil & Gas Industry. We are grateful for the trust and support given to us by both the Australian Government and the local community. We believe this project will go a long way in enhancing the economic activity and viability of the Territory”.

### **About Ezion Holdings Limited:**

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessels and self-propelled barges that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially designed to carry prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offer a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

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