

SHS HOLDINGS LTD.
(Company Registration No. 197502208Z)
(Incorporated in Singapore)

ANNOUNCEMENT

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 30 DECEMBER 2020

1. INTRODUCTION

The Board of Directors (“**Board**” or “**Directors**”) of SHS Holdings Ltd. (“**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 which enables the Ministry of Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 (as amended) and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.

2. DATE OF EXTRAORDINARY GENERAL MEETING (“EGM”)

The Directors wish to inform members of the Company (“**Members**”) that pursuant to the Order, the EGM will be convened and held by way of electronic means on **Wednesday, 30 December 2020 at 10.00 a.m. (Singapore time)**.

3. NOTICE OF EGM AND PROXY FORM

In line with the provisions under the Order, no printed copies of the Notice of EGM and the instrument appointing the Chairman of the EGM as proxy (“**Proxy Form**”) will be despatched to Members.

The Notice of EGM and Proxy Form will be sent to Members solely by electronic means via publication on our corporate website at the URL <http://shsholdings.listedcompany.com> and will also be made available on SGX-ST’s website at the URL <https://www.sgx.com/securities/company-announcements?value=SHS%20HOLDINGS%20LTD.&type=company>.

A member will need an internet browser and PDF reader to view these documents on SGX-ST’s website and the Company’s website.

4. NO PERSONAL ATTENDANCE AT EGM

Due to the current COVID-19 restriction orders in Singapore, **Members will not be able to attend the EGM in person**. Instead, alternative arrangements have been put in place to allow Members to participate at the EGM by:

- (a) watching and/or listening the EGM proceeding via “live” audio-visual webcast or “live” audio-only stream;
- (b) submitting questions in advance of the EGM; and
- (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM.

Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS

The following are the alternative arrangements which have been put in place for the EGM:

5.1. Pre-Registration for “live” audio-visual webcast and “live” audio-only stream

Members will be able to participate at the EGM by watching the EGM proceedings via a “live” audio-visual webcast via their mobile phones, tablets or computers or listening to these proceedings through a “live” audio-only stream via telephone. In order to do so, Members must pre-register by **10.00 a.m. on 27 December 2020** (“Pre-Registration Deadline”) at the URL https://zoom.us/webinar/register/WN_BW7-fq2pSpOeDF9FIJmB7w (“Pre-Registration Website”) for the Company to authenticate his/her/its status as Members.

Authenticated Members will receive email instructions on how to access the “live” audio-visual webcast and “live” audio-only stream of the EGM proceedings by **10.00 a.m. on 29 December 2020** (“Instructions Email”).

Members who do not receive the Instructions Email by **10.00 a.m. on 29 December 2020**, but who have registered by the Pre-Registration Deadline, should contact the Company at +65 6515 6116. Members **must not** forward the unique link to other persons who are not Members and who are not entitled to attend the EGM. This is also to avoid any technical disruptions or overload to the “live” audio-visual webcast and “live” audio-only stream.

5.2. Submission of questions in advance

Members may also submit questions related to the resolutions to be tabled for approval at the EGM in advance of the EGM. In order to do so, questions must be submitted by the Pre-Registration Deadline via:

- (a) Pre-Registration Website: Members who pre-register to watch the “live” audio-visual webcast or “live” audio-only stream may submit their questions via the Pre-Registration Website at the URL https://zoom.us/webinar/register/WN_BW7-fq2pSpOeDF9FIJmB7w;
- (b) Post: Members may submit their questions by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830. When sending in the questions, please provide the Company with your full name, address and the manner in which the shares are held in the Company (e.g. via CDP or SRS); or

(c) Email: egm@shsholdings.com.sg

The Company will endeavour to address all substantial and relevant questions received from Members prior to the EGM via SGXNet and on the Company's website or during the EGM through the "live" audio-visual webcast or "live" audio-only stream.

The Company will, within one (1) month after the date of the EGM, publish the minutes of the EGM on the SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements?value=SHS%20HOLDINGS%20LTD.&type=company> and the Company's website at the URL <http://shsholdings.listedcompany.com/>, and the minutes will include the responses to the questions (if any) referred to above.

Please note that Members will not be able to ask questions at the EGM during the "live" audio-visual webcast or "live" audio-only stream. Therefore, it is important for Members to submit their questions related to the resolutions to be tabled for approval at the EGM in advance of the EGM.

5.3. Proxy voting

Members will not be able to vote through the "live" audio-visual webcast or "live" audio-only stream and voting is only through submission of proxy form. If a Member (whether individual or corporate) wishes to exercise his/her/its voting right at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM.

The Proxy Form for the EGM can be accessed at the Company's website at the URL <http://shsholdings.listedcompany.com>, and is made available on SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements?value=SHS%20HOLDINGS%20LTD.&type=company>.

In appointing the Chairman of the EGM as proxy, Members (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the Proxy Form, failing which the appointment of the Chairman of EGM as proxy for that resolution will be treated as invalid.

The Chairman of the EGM, as proxy, need not be a member of the Company.

The Proxy Form must be submitted to the Company in the following manner:

- (a) if in hard copy and by post, the Proxy Form must be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or
- (b) if submitted electronically, the Proxy Form must be submitted by sending a scanned signed PDF copy via email to proxyform@shsholdings.com.sg;

in either case, no later than **10.00 a.m. on 28 December 2020** (the "Proxy Deadline").

Members who wish to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures, which may make it difficult for members of the Company to submit completed Proxy Forms by post, members of the Company are strongly encouraged to submit completed Proxy

Forms electronically via email to the Company so as to reach the Company no later than the Proxy Deadline.

Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPF and SRS investors) and, who wish to participate in the EGM by (a) observing and/or listening to the EGM proceeding through a “live” audio-visual webcast or a “live” audio-only stream; (b) submitting questions in advance of the EGM; and/or (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on his/her/its behalf at the EGM, should approach his/her/its respective relevant intermediaries (including his/her/its respective CPF agent banks or SRS Approved Banks) through which they hold such Shares as soon as possible in order to make the necessary arrangements for them to participate in the EGM, including the submission of their voting instructions by **5.00 p.m. on 17 December 2020** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf **no later than the Proxy Deadline**.

6. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Members should take note are set out in the table below:

KEY DATES	ACTIONS
5.00 p.m. on 17 December 2020 (Thursday)	Deadline for investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPF and SRS Investors) and who wish to exercise their votes by appointing the Chairman of the Meeting as proxy to approach their respective relevant intermediaries (including their respective CPF agent banks or SRS Approved Banks) to submit their voting instructions so that their respective relevant intermediaries may in turn submit their voting instructions no later than the Proxy Deadline.
10.00 a.m. on 27 December 2020 (Sunday)	Deadline for Members to: <ul style="list-style-type: none"> pre-register at the URL https://zoom.us/webinar/register/WN_BW7-fq2pSpOeDF9FIJmB7w for “live” audio-visual webcast or “live” audio-only stream of the EGM proceeding; and submit questions in advance.
10.00 a.m. on 28 December 2020 (Monday)	Deadline for submission of Proxy Form for appointing Chairman of the EGM as proxy to cast the votes at EGM.
10.00 a.m. on 29 December 2020 (Tuesday)	Authenticated Members will receive an email which will contain user ID and password details, as well as the link to access the “live” audio-visual webcast and a toll-free telephone number to access “live” audio-only stream of the EGM proceeding. Members who do not receive the Instructions Email by 10.00 a.m. on 29 December 2020, but have registered by the Pre-

	Registration Deadline, should contact the Company at +65 6515 6116.
Date and time of “live” audio-visual webcast or “live” audio-only stream of EGM 10.00 a.m. on 30 December 2020 Wednesday	<ul style="list-style-type: none"> • Click on the link in the Instructions Email and enter the user ID and password to access the “live” audio-visual webcast of the EGM proceeding. • Call the toll-free telephone number in the Instructions Email to access the “live” audio-only stream of the EGM proceeding.

7. THE CIRCULAR

The Circular has been uploaded on the SGX-ST’s website at the URL <https://www.sgx.com/securities/company-announcements?value=SHS%20HOLDINGS%20LTD.&type=company> and may be accessed at the Company’s website at the URL <http://shsholdings.listedcompany.com>.

8. FURTHER INFORMATION

For further information on the conduct of the EGM and the alternative arrangements, Members can refer to the Company’s website at the URL <http://shsholdings.listedcompany.com/>.

Members who wish to remotely observe the EGM proceedings are reminded that the EGM is private. The invitation to attend the EGM via “live” audio-visual webcast or “live” audio-only stream is not to be forwarded to anyone who is not a Member or who is not authorised to attend the EGM.

The Company wishes to thank all Members for their patience and co-operation in enabling the Company to hold the EGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board
SHS HOLDINGS LTD.

Chester Leong
Company Secretary

15 December 2020
Singapore