

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the Board of Directors (“**Board**”) of Mencast Holdings Ltd. (the “**Company**”) wishes to announce the following details pertaining to the grant of share awards (the “**Awards**”), pursuant to the Mencast Performance Share Award Scheme, to eligible participants ⁽¹⁾ of the Company.

The details of the grant of the Awards are set out below:

(a)	Date of grant:	21 August 2018
(b)	Aggregate number of shares which are the subject of the Awards:	959,000
(c)	Vesting period of the Awards:	Automatically vests on date of grant (to be released within 14 days from the date of grant)
(d)	Market price of securities on the date of grant:	S\$0.0930
(e)	Number of shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any	
	Sunny Wong Fook Choy (Lead Independent Director)	264,000
	Ho Chew Thim, Raymond (Independent Director)	251,000
	Ng Chee Keong (Independent Director)	226,000
	Leow David Ivan (Independent Director)	218,000

Note:

- (1) The Awards are granted to the independent directors of the Company in accordance with the independent directors’ fee arrangement for the financial year ended 31 December 2017 (as approved by shareholders of the Company at the annual general meeting held on 26 April 2018), whereby the independent directors shall receive S\$90,368 in cash and the remaining S\$90,368 in Awards to be granted pursuant to the Mencast Performance Share Award Scheme. Please refer to the Annual Report 2017 of the Company and/or the notice of annual general meeting dated 11 April 2018 for further information.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
21 August 2018

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

Contacts:

Chris San

Chief Financial Officer

David Leow

Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331

E-mail: ir@mencast.com.sg