

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)
(Issuer)
CLARIFICATION ANNOUNCEMENT

Macquarie Bank Limited refers to its Key Terms Sheet dated 21 November 2016 (“Terms Sheet”) in relation to:

1. 80,000,000 European Style Index Put Warrants with strike level 21,400 relating to the Hang Seng Index (HSI 21400 MB EPW170126);
2. 80,000,000 European Style Index Put Warrants with strike level 22,400 relating to the Hang Seng Index (HSI 22400 MB EPW170126);
3. 80,000,000 European Style Index Call Warrants with strike level 23,000 relating to the Hang Seng Index (HSI 23000 MB ECW170126); and
4. 80,000,000 European Style Index Call Warrants with strike level 23,800 relating to the Hang Seng Index (HSI 23800 MB ECW170126)

(together, the “HSI Warrants”).

Change of Cash Settlement Date for HSI Warrants

The Issuer wishes to clarify that the Cash Settlement Date shall be no later than 5 Business Days following the Valuation Date, currently being 3 February 2017, with respect to each Terms Sheet relating to the HSI Warrants.

Except as stated above, all the information in each Terms Sheet remains unchanged.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Supplemental Listing Documents.

Issued by
MACQUARIE BANK LIMITED

15 December 2016

Macquarie Bank Limited (“Macquarie”) is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.