



(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 July 2007 (as amended))

### RESULTS OF ANNUAL GENERAL MEETING

Parkway Trust Management Limited, as manager of Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**”, and the manager of Parkway Life REIT, the “**Manager**”), wishes to announce that the following resolutions as set out in the Notice of Annual General Meeting dated 31 March 2016 were duly passed at the Annual General Meeting of the unitholders of Parkway Life REIT held on 22 April 2016 (“**Annual General Meeting**”).

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out as below:

**(a) Breakdown of all valid votes cast at the Annual General Meeting**

| Resolution number and details   | Total number of units represented by votes for and against the relevant resolution | FOR             |   | AGAINST         |   |
|---|--|-----------------|---|-----------------|---|
|   |  | Number of units | As a percentage of total number of votes for and against the resolution (%) | Number of units | As a percentage of total number of votes for and against the resolution (%) |
| <b>Ordinary Resolution 1</b><br>To receive and adopt the Report of HSBC Institutional Trust Services (Singapore) Limited, as trustee of Parkway Life REIT (the “ <b>Trustee</b> ”), the Manager’s Statement and the Audited Financial Statements of Parkway Life REIT for the financial year ended 31 December 2015 together with the Auditors’ Report thereon. | 393,441,776  | 393,441,651     | 100   | 125             | 0.00  |
| <b>Ordinary Resolution 2</b><br>To re-appoint KPMG LLP as the Independent Auditor of Parkway Life REIT and to hold office until   | 393,494,276  | 393,054,690     | 99.89   | 439,586         | 0.11  |

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| the conclusion of the next Annual General Meeting and to authorise the Manager to fix their remuneration. |  |  |  |  |  |
|---|--|--|--|--|--|

**(b) Details of parties who are required to abstain from voting on any resolution(s)**

No party was required to abstain from voting on any of the abovementioned resolutions.

**(c) Appointed scrutineer**

Voting on all the abovementioned resolutions was conducted by electronic poll. DrewCorp Services Pte Ltd was appointed as scrutineer at the Annual General Meeting.

BY ORDER OF THE BOARD

Parkway Trust Management Limited

(Company Registration no. 200706697Z)

As manager of Parkway Life Real Estate Investment Trust

Chan Wan Mei

Company Secretary

22 April 2016

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust ("**Parkway Life REIT**") and the units in Parkway Life REIT, the "**Units**").

The value of the Units and the income from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager of Parkway Life REIT (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability,

competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and on the terms necessary to support Parkway Life REIT's future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.