



## 28<sup>TH</sup> ANNUAL GENERAL MEETING

26 APRIL 2024 - 10.00 A.M.



#### **FINANCIAL HIGHLIGHTS**

PRESENTED BY:
Ms Priscilla Ng, CFO

#### **DISCLAIMER**

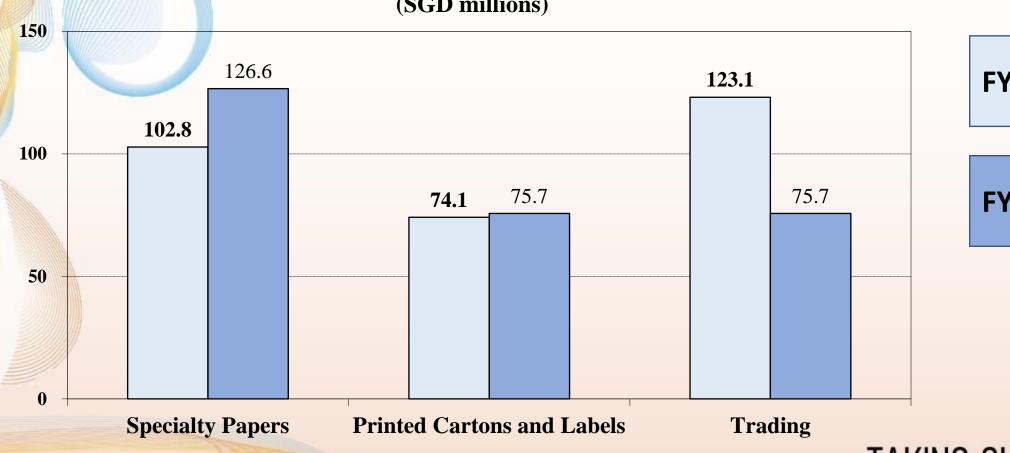
THIS PRESENTATION MAY CONTAIN FORWARD-LOOKING STATEMENTS THAT INVOLVE RISKS AND UNCERTAINTIES. ACTUAL FUTURE PERFORMANCE, OUTCOMES AND RESULTS MAY DIFFER MATERIALLY FROM THOSE EXPRESSED IN FORWARD-LOOKING STATEMENTS AS A RESULT OF A NUMBER OF RISKS, UNCERTAINTIES AND ASSUMPTIONS. REPRESENTATIVE EXAMPLES OF THESE FACTORS INCLUDE (WITHOUT LIMITATION) GENERAL INDUSTRY AND ECONOMIC CONDITIONS, INTEREST RATE TRENDS, COST OF CAPITAL AND CAPITAL AVAILABILITY, COMPETITION FROM OTHER COMPANIES, SHIFTS IN CUSTOMER DEMANDS, CUSTOMERS AND PARTNERS, CHANGES IN OPERATING EXPENSES, INCLUDING EMPLOYEE WAGES, BENEFITS AND TRAINING, GOVERNMENTAL AND PUBLIC POLICY CHANGES AND THE CONTINUED AVAILABILITY OF FINANCING IN THE AMOUNTS AND THE TERMS NECESSARY TO SUPPORT FUTURE BUSINESS. YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD LOOKING STATEMENTS, WHICH ARE BASED ON CURRENT VIEW OF MANAGEMENT ON FUTURE EVENTS.

# **KEY FINANCIALS**

(SGD millions)	FY2023	FY2022	Incr/(Dcr)		
Revenue	306.4	285.7	+20.7	7.2%	
Gross Profit	34.9	36.6	-1.7	-4.6%	
Gross Profit %	11.4%	12.8%	-0.4 <i>ppt</i>		
Profit before tax	17.3	10.8	+6.5	60.2%	
Profit after tax	14.1	7.9	+6.2	78.5%	ON OUR
Profit attributable to owners of Company	12.8	10.0	2.8	28.0%	COURSE

### **GROUP REVENUE**





FY2023: \$306.4m

FY2022: \$285.7m

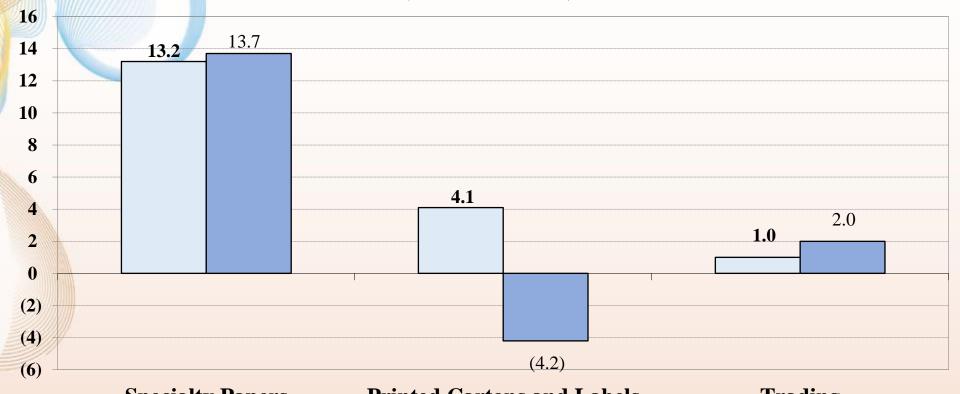
7.2%

□FY2023

□FY2022

#### **GROUP PROFIT BEFORE TAX**





FY2023: \$17.3m

(\$14.8m excl reversal of Dubai impairment)

FY2022: \$10.8m

(\$14.4m excl Dubai impairment)



**Specialty Papers** 

**Printed Cartons and Labels** 

**Trading** 

□ FY2023

**□ FY2022** 



# FINANCIAL HIGHLIGHTS

<b>Earnings Per</b>	)
Share	

Net Assets Value Per Share

FY2023

2.91

cents

33.96

cents

FY2022

2.27

cents

33.35 cents



**FY2023** 

# FINANCIAL HIGHLIGHTS

**Dividend Per** Share\*

1.9 cents

FY2022 1.8 cents

#### **Dividend Yield**

8.6%

8.4%

Based on closing share price of 22.0 cents and 21.5 cents as at 31 Dec 2023 and 2022 respectively.

PAYMENT DATE: 16 MAY 2024 (SUBJECT TO APPROVAL IN AGM)

<sup>\*</sup> Interim & Final Proposed



# THANK YOU!