ACE ACHIEVE INFOCOM LIMITED
Company Registration No. 35423
(Incorporated in Bermuda)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Ace Achieve Infocom Limited (the "Company") was placed on the watch-list under the Minimum Trading Price Entry Criterion ("Watch-list") with effect from 3 March 2016 pursuant to Rule 1311(2) of the Listing Manual (the "Listing Manual") of The Singapore Exchange Securities Trading Limited (the "SGX-ST" or "Exchange").

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the "Board") of the Company wishes to provide the following updates on the financial situation, its future direction and other material development that may have a significant impact of the Company and its subsidiaries (collectively the "Group") financial position.

For the details on the Group's financial position, please refer to the Company's results announcement released on 24 June 2016.

The Board has considered the available options to meet the Minimum Trading Price ("MTP") Exit Criteria. However, after considering factors such as the current volatile market conditions, global economic outlook and the outcome of the measures undertaken by other companies listed on the Mainboard of the SGX MTP Exit Criteria, the Board is of the opinion that it is not the opportune time to make a decision as to which option will be most beneficial to the interests of the Company's shareholders.

There is no material development that may have a significant impact on the movement of the Company's share price that would affect its position on the Watch-list or any other update on its future direction.

The Board will update shareholders on any material developments in due course and the Company will make further announcements as and when there are any subsequent developments.

BY ORDER OF THE BOARD

DENG ZELIN
Executive Chairman & Chief Executive Officer

24 June 2016