SGXNET Announcement

AEM Holdings Ltd.
(Registration No. 200006417D)

GRANT OF AWARDS OF SHARES UNDER THE AEM PERFORMANCE SHARE PLAN (PSP) 2017

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of AEM Holdings Ltd. wishes to announce the grant of awards (the "**Awards**") of ordinary shares in the capital of the Company ("**Shares**") pursuant to the PSP, to eligible participants of the Company.

The details of the grant of the Awards are set out below:

(a)	Date of grant:	18 June 2021
(b)	Total Number of Shares which are the subject of the Awards granted	258,770*
(c)	Market Price (last dealt price) of Shares as of the Date of Grant	S$3.67
(d)	Number of Shares (which are the subject of Awards) granted to directors and controlling shareholders (and their associates), if any, and other Key Top Management	Chandran Ramesh Nair (CEO) – 130,800 Samer Kabbani (CTO) – 127,970
(e)	Vesting of Shares awarded	Vest annually rateably over three years on the 1st April, with the first vesting occurring on 1st April 2022

*The Shares will be released to the participants by way of a transfer of treasury shares of the Company.

By Order of the Board

Loke Wai San
Non-Executive Chairman
18 June 2021