

Special General Meeting

Vessels Disposal

27 August 2018



Disposal of Vessels

Key highlights

- Proposed disposal of two wholly-owned Kamsarmax dry bulk carrier vessels (the “Vessels”). The Proposed Disposal does not impact the proposed Restructuring under the restructuring support agreement announced on 14 March 2018
 - The consideration for the Proposed disposal shall be US\$47 million and will be payable in cash on completion. Net proceeds, following repayment of bank loans associated with the Vessels and other costs, will amount to approximately US\$16 million
- The Vessels are currently operated as part of Noble Group’s Freight business⁽¹⁾; however, the Proposed Disposal will not significantly impact the operations of the Freight business
- Completion of the Proposed Disposal is subject to the approval of Noble Group’s shareholders
- The cancelling date for delivery of the Vessels is 30 September 2018

(1) Results from the Freight business are included in Noble Group’s Metals, Minerals and Ores segment for reporting purposes.

