



(formerly known as Equation Corp Limited)

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

(“**Company**” and together with its subsidiaries, “**Group**”)

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 5,002,993,953 WARRANTS ON THE BASIS OF NINE (9) WARRANTS FOR EVERY TEN (10) EXISTING ORDINARY SHARES (“WARRANTS ISSUE”)

- NOTICE OF BOOKS CLOSURE DATE

The board of directors (the “**Board**”) of the Company refers to the announcements made by the Company on 26 May 2015 and 23 June 2015 (the “**Announcements**”) in relation to the Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that, the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. (Singapore time) on 6 July 2015 (“**Books Closure Date**”) for the purpose of determining the provisional allotments of Warrants under the Warrants Issue to Shareholders whose registered addresses with CDP or the Company, as the case may be, are in Singapore as at the Books Closure Date, or who have, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Company’s share registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (“**Share Registrar**”), as the case may be, addresses in Singapore for the service of notices and documents (the “**Entitled Shareholders**”).

Entitled Depositors

Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Books Closure Date (“**Depositors**”) will be provisionally allotted Warrants under the Warrants Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. (Singapore time) on the Books Closure Date.

To be “**Entitled Depositors**”, Depositors must have registered addresses in Singapore with CDP as at the Books Closure Date or if they have registered addresses outside Singapore must provide CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, with addresses in Singapore no later than 5.00 p.m. (Singapore time) on the date being three (3) market days prior to the Books Closure Date, in order to receive their provisional allotments of Warrants under the Warrants Issue.

Entitled Scripholders

Shareholders whose share certificates are not deposited with CDP and whose Shares are not registered in the name of CDP (“**Scripholders**”) will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP) together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Books Closure Date by the Share Registrar, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, in order to be registered to determine the transferee’s provisional allotments of Warrants under the Warrants Issue.

To be “**Entitled Scripholders**”, Scripholders must have registered addresses in Singapore with the Company as at the Books Closure Date or if they have registered addresses outside Singapore must provide the Share Registrar, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, with addresses in Singapore no later than 5.00 p.m. (Singapore time) on the date being three (3) market days prior to the Books Closure Date, in order to receive their provisional allotments of Warrants under the Warrants Issue.

Foreign Shareholders

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Warrants will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) market days prior to the Books Closure Date, provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents (“**Foreign Shareholders**”). Accordingly, no provisional allotment of the Warrants will be made to Foreign Shareholders and no purported acceptance thereof or applications therefor by Foreign Shareholders will be valid.

Foreign Shareholders who wish to be eligible to participate in the Warrants Issue may provide an address in Singapore for the service of notices and documents, by notifying in writing (as the case may be) to:-

- (i) CDP (if they have Securities Accounts with CDP) at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588; or
- (ii) the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623,

no later than 5.00 p.m. (Singapore time) on the date being three (3) market days prior to the Books Closure Date.

BY ORDER OF THE BOARD

Chng Weng Wah
Executive Director
26 June 2015