JADASON ENTERPRISES LTD (Registration No. 199003898K)

RESPONSE TO SGX QUERIES ON TRADING ACTIVITY

The Board of Directors of Jadason Enterprises Ltd (the "Company") refers to the queries regarding trading activity raised by Singapore Exchange Securities Trading Limited ("SGX-ST") on 16 May 2016 and wishes to announce the following:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated company which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response:

The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response:

The Board of Directors confirms that it is in compliance with the listing rules and, in particular, Listing Rule 703 of the Listing Manual.

By Order of the Board

Tan Kok Yong Company Secretary 16 May 2016