HAFARY HOLDINGS LIMITED

(Company Registration No.: 200918637C)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER (the "Offer") BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF 23 CAPITAL PTE. LTD. (the "Offeror") TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF HAFARY HOLDINGS LIMITED (the "Company")

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**") refers to the following announcements:

(a) the announcement issued on 28 September 2026 by United Overseas Bank Limited for and on behalf of 23 Capital Pte. Ltd. (the "**Offeror**") (the "**Offer Announcement**"), relating to the Voluntary Conditional Cash Offer (the "**Offer**") to acquire all the issued and paid-up ordinary shares in the capital of Hafary Holdings Limited (the "**Shares**"), other than Shares held, directly or indirectly, by the Offeror as at the date of the Offer (collectively, the "**Offer Shares**" and each, an "**Offer Share**"); and

(b) the announcement issued on 28 September 2026 by the Company in response to the Offer Announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that it has appointed W Capital Markets Pte. Ltd. as the independent financial adviser (the "**IFA**") to advise the Directors of the Company who are considered independent for the purposes of making a recommendation to the Shareholders of the Company in connection with the Offer (the " **Offeree Independent Directors**").

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Offeree Independent Directors in respect of the Offer will be issued by the Company to the Shareholders within fourteen (14) days from the date of the formal offer document to be issued by the Offeror setting out the terms and conditions of the Offer.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer

Announcement), the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Offeree Independent Directors as well as the advice of the IFA. Shareholders who are in doubt as to the action they should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

BY ORDER OF THE BOARD
Foo Yong How
Independent Non-Executive Chairman

1 October 2026