VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

VIBRANT-PUCHENG SUCCESSFULLY ACQUIRED A 217,788 SQUARE METRES LAND IN CHONGQING

Further to our announcement on 30 March 2017, the Board of Directors of Vibrant Group Limited (the "Company") together with its subsidiaries (the "Group") wishes to announce that its associated company, 重庆埔程物流有限公司, has changed its name to 重庆辉联埔程国际物流有限公司 ("Vibrant Pucheng Logistics (Chongqing) Co., Ltd) ("Vibrant Pucheng") upon successful conversion into a Foreign Investment Enterprise. The Group holds 31% shareholding interest in Vibrant Pucheng.

On 20 July 2017, Vibrant Pucheng successfully acquired a land of 217,788 square metres at 重庆市江北区鱼嘴镇东风路 within the 两江新区 for RMB176.4 million, with a lease period of 50 years. The land will be redeveloped into a Multi-Modal Logistics Distribution Centre (the "DC"), providing integration of land, sea and air logistics services, in line with China's "one belt one road initiative" and the Chongqing Connectivity Initiative (CCI) between Singapore and PRC. The completed DC will consist 7 blocks of 2 storey ramped up warehouse facilities with 1 block of heavy vehicle parking complex, 1 block of multi-storey Finance & IT Support center and offices, and other amenities including retail, F&B outlets, workshop, petrol station and dormitories.

The land and construction cost will be funded by a combination of internal resources and bank borrowings.

The investment in Vibrant Pucheng is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 30 April 2018.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
31 July 2017