EMAS Offshore Limited
(Incorporated in Singapore)
(UEN/Company Registration Number: 200702224N)

UPDATE REGARDING RELEASE OF ANNUAL FINANCIAL REPORT FY2016 AND FIRST HALF YEAR INTERIM REPORT 2017 – REVISED FINANCIAL CALENDAR

Reference is made to the previous recent announcements made by EMAS Offshore Limited ("EOL" or the "Company") including those with regard to the release date of the Annual Financial Report for FY2016 ("AR FY2016").

Due to the current financial challenges experienced by EOL as well as the recent developments as announced, the Company will not be in a position to release the AR FY2016 within 9 May 2017 as previously announced. Nor will the Company be able to release the Q2 FY2017 and first half semi-annual FY2017 Report within 7 April 2017 as previously indicated. It is furthermore uncertain when and to which extent the Company will be able to release the relevant financial statements. Further updates will be provided as and when they arise.

Consequently, the revised tentative Financial Calendar 2017 is as follows:

Q1 FY2017 Report	10 January 2017 (Announced)
Q2 FY2017 and first half semi-annual FY2017 Report	To be advised
Annual Financial Report 2016	To be advised
AGM 2017	To be advised
Q3 FY2017 Report	7 July 2017
Q4 FY2017 and preliminary FY 2017	20 October 2017

This announcement is made pursuant to the Oslo Stock Exchange's Continuing Obligations section 4.6 and is subject to disclosure in accordance with the Norwegian Securities Trading Act section 5-12.

The Company is dual listed on the Oslo Stock Exchange and the Singapore Stock Exchange.

By Order of the Board

Shannon Ong
Company Secretary
4 April 2017