

TIH Limited

NEWS RELEASE

TIH IN PROPOSED THREE-WAY TIE-UP TO TARGET UNMET FINANCING DEMAND IN CHINA

- *Signs MOU with Sheng Yuan Investment Management and a leading Chinese online finance marketplace to establish a strategic platform to provide financing, including property financing*
- *Loans to be secured by high quality property assets with attractive loan to value ratios.*

Singapore, November 17, 2014 – TIH Limited (“TIH” or the “Company”), a Mainboard-listed private equity fund company, announced that it has signed a memorandum of understanding (“MOU”) with non-performing loans servicing specialist, Sheng Yuan Investment Management Ltd (“Sheng Yuan”) and a leading Chinese online finance marketplace, to establish a peer-to-peer online platform to provide financing secured by high quality collateral (including properties) in China.

Established in 2000, Sheng Yuan has been involved in the acquisition and servicing of non-performing loans, business due diligence and asset recovery for foreign investors in China. The total value of non-performing loans which Sheng Yuan has serviced in China amounts to approximately RMB 30 billion. Sheng Yuan has also been assisting local and foreign businesses to recover their assets and commercial loans from Chinese entities.

TIH Limited

Backed by the booming economy over the last two decades, China's real estate sector has seen explosive growth though the housing market has softened recently and property prices have seen slower increases. The Chinese government recently cut mortgage rates and down payment levels for certain categories of home buyers to arrest the sagging housing market which is weighing on the overall economy. Together, TIH and its two partners believe they are poised to leverage on the opportunities arising from these recent developments.

Mr Allen Wang, CEO, TIH Investment Management Pte Ltd said: "TIH brings to the proposed platform our rich experience from other markets and investment disciplines. With our strong in-house non-performing loan resolution capabilities and Sheng Yuan's expertise in asset recovery in China, the proposed platform will be able to take advantage of the liquidity gap in China's financing market."

"In addition, we are exploring with a third party to leverage on e-commerce to extend our reach to the broad addressable target market. By carefully selecting mortgage-backed loans through rigorous underwriting processes backed by our strong track record of dealing with defaulted loans, we are confident that our combined capabilities will pave the way for a sustainable and profitable business. Further, we intend to manage the risks by ensuring that the loans are secured by high quality property assets with attractive loan to value ratios."

Mr Kin Chan, Chairman, TIH said: "TIH's controlling shareholder and strategic partner Argyle Street Management Limited has had a long standing working relationship with Sheng Yuan in due diligence and asset recovery in China. The proposed consortium is well-positioned to address the increasing needs of the local financing market."

TIH Limited

About TIH

TIH Limited ("TIH") is a SGX-listed closed-end fund set up in 1994. Throughout its operating history and investment experience, TIH has invested in a broad variety of sectors including Consumer & Industrial Products, Healthcare, Technology, Media & Telecommunications, Food, Manufacturing and Chemicals, with a strong focus and dedication to Asia. TIH has extensive experiences in cross-border private equity investments and divestments, including but not limited to restructuring, mergers & acquisitions, joint ventures and turnaround opportunities.

TIH seeks to work closely with the management of investee companies to create value through strategic, operational and corporate finance inputs.

For more information, please visit www.tih.com.sg.

ISSUED ON BEHALF OF	:	TIH Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 55 Market Street #02-01 SINGAPORE 048941
CONTACT	:	Mrs Elaine Lim / Ms Chia Hui Kheng at telephone
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9751-2122 / 9690-3841 (Handphone)
EMAIL	:	elaine.lim@citigatedrimage.com / huikheng.chia@citigatedrimage.com

106/14/003/TIH

November 17, 2014