

REQUEST FOR VOLUNTARY SUSPENSION

The Board of Directors (the "**Board**") of SunMoon Food Company Limited (the "**Company**" and its subsidiaries, the "**Group**") refers to the announcements of the Company dated 12 October 2020 as well as the request for a trading halt dated 12 October 2020.

Pursuant to Rule 1302(2) of the Singapore Exchange Securities Trading Limited's Main Board Listing Rules, a trading halt cannot exceed three (3) market days or such short extension as the SGX-ST agrees. Accordingly, the trading halt should cease prior to the end of the mid-day break at 1:00 pm on 15 October 2020.

As the Company requires more time to prepare an announcement to provide an update to shareholders of the Company in relation to the matters disclosed in the 12 October 2020 announcement, the Company has accordingly requested for the trading halt to be converted into a voluntary suspension.

The Company will release the update announcement as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD SUNMOON FOOD COMPANY LIMITED

James Prideaux Chairman and Lead Independent Director

15 October 2020