



AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

PROFIT GUIDANCE FOR FINANCIAL YEAR ENDED 31 DECEMBER 2016

The Board of Directors (the "Board") of Axcelasia Inc. (the "Company", and together with its subsidiaries, the "Group"), wishes to announce that the Group expects to report a significantly lower revenue and higher net loss for the unaudited financial year ended 31 December 2016 due to the continued challenging economic environment and the operating expenses incurred for the overseas divisions in the second half of the year.

Further details of the Group's financial performance will be provided in the Company's unaudited financial year ended 31 December 2016 results announcement to be released via SGXNet by 28 February 2017.

BY ORDER OF THE BOARD

Dato' Tang Swee Guan
Finance Director
10 February 2017

Axcelasia Inc. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.