



Leader Environmental Technologies Limited
利德环保技术有限公司
(Incorporated in the Republic of Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

BUSINESS UPDATES

The Board of Directors of Leader Environmental Technologies Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to provide the following updates to its shareholders (“**Shareholders**”):

The Company is currently in advanced negotiations on a joint investment with a local government in Shandong province, pursuant to which, it is contemplated that the Company will be taking a shareholding interest of 53.3% in such investment (“**Proposed Investment**”). Certain key terms of the Proposed Investment are contemplated to be as follows:

1. The aggregate amount for the Proposed Investment is expected to be approximately RMB 250 million (equivalent to SGD 51.5 million¹); and
2. The Proposed Investment is expected to involve investments in (i) two Transfer-Operate-Transfer (“**TOT**”) animal waste treatment and resource recovery facilities with combined treatment capacity of 1,000 ton/day, (ii) one Build-Operate-Transfer (“**BOT**”) sludge treatment plant of 100 ton/day, and (iii) one Operation and Maintenance (“**O&M**”) contract for a 30,000m³/day industrial wastewater treatment plant.

In addition to the Proposed Investment, the Company is also actively assessing other opportunities in BOT sludge treatment projects in Shandong and Hebei provinces, amounting to a potential total investment quantum of up to RMB 510 million (equivalent to approximately SGD 105.0 million¹).

In greentech investments, the Company is exploring investment opportunities in environmental technology companies focusing on smart energy management and intelligent underground pipe detection and repairs.

The Company will make further announcement(s) as appropriate when there are material developments in any of the foregoing projects and/or investments as described in this announcement.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in any of the foregoing projects and/or investments as stated in this announcement, other than through their respective shareholdings in the Company.

¹ Based on the average exchange rate of RMB to S\$ of S\$1:RMB4.8582 as at the date of this announcement.

Shareholders should note that the foregoing proposed projects and/or investments are subject to, *inter alia*, further assessment of each of such projects and/or investments, and the negotiation, execution and delivery of definitive agreements in relation to such projects and/or investments. There is also no certainty or assurance that all or any of the projects and/or investments will materialise, on the timing of any of such projects and/or investments, and whether any definitive agreement(s) will be entered into in relation to all or any of such projects and/or investments. Shareholders are advised to exercise caution when dealing in shares of the Company. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Dr Lin Yucheng
Executive Chairman and Chief Executive Officer
3 May 2021