



**THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE:
LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS
ACCOMPANYING DOCUMENTS**

1. INTRODUCTION

The board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) refers to the announcements dated 29 August 2016, 31 August 2016, 6 October 2016, 10 October 2016, 11 October 2016, 18 October 2016, 21 October 2016, 25 October 2016 and 11 November 2016 in relation to the Rights Issue. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Offer Information Statement (as defined below).

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Board wishes to announce that the offer information statement dated 24 November 2016 (the “**Offer Information Statement**”) in relation to the Rights Issue has been lodged with the Monetary Authority of Singapore (“**MAS**”) today. The Offer Information Statement is available on the website of MAS at <https://opera.mas.gov.sg/ExtPortal/>.

The Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”) and the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched by the Company to Entitled Shareholders on or about 29 November 2016.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of the Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Depositors, by way of the ARE through CDP and/or by way of an Electronic Application through an ATM of a Participating Bank; or
- (ii) in the case of Entitled Scripholders, by way of the PAL.

For CPFIS Members, SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares must be done through their respective CPF agent banks, the relevant approved banks in which they hold their SRS accounts, or the respective finance companies or Depository Agents. **Any acceptance and/or application by the abovementioned persons to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares made directly through CDP, the Share Registrar, the Company and/or by way of an Electronic Application at any ATM of a Participating Bank will be rejected.**

More information on the procedures for and the terms and conditions applicable to, acceptance of, payment and applications for provisional allotments of Rights Shares and excess Rights Shares by Entitled Shareholders may be found in the Offer Information Statement and the ARE.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

The trading period for the provisional allotments of Rights Shares (the “nil-paid” rights) on the Mainboard of the SGX-ST commences from **9.00 a.m. on 29 November 2016** and ends at **5.00 p.m. on 7 December 2016**.

Entitled Depositors who sell their “nil-paid” rights during the “nil-paid” rights trading period need not forward the ARE to a purchaser of provisional allotments of Rights Shares traded on the Mainboard of the SGX-ST under the book-entry (scripless) settlement system during the “nil-paid” rights trading period (“**Purchasers**”) as arrangements will be made by CDP for separate application forms for Rights Shares to be issued to Purchasers (the “**ARS**”). Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and at the Purchaser’s own risk, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (“**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

The Company further reserves the right to reject any acceptance of the Rights Shares and/or any application for excess Rights Shares where it believes, or has any reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents may, for the period up to **5.00 p.m. on 13 December 2016** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

In the case of Entitled Depositors

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20
The Metropolis
Singapore 138588

In the case of Entitled Scripholders

Share Registrar

M&C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) for the period up to **5.00 p.m. on 13 December 2016** (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue set out below. All dates and times referred to below are Singapore dates and times.

Event	Date and Time
Lodgement of the Offer Information Statement with the MAS	: 24 November 2016
Books Closure Date	: 24 November 2016 at 5.00 p.m.
Despatch of the Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 29 November 2016
Commencement of trading of "nil-paid" rights	: 29 November 2016 from 9.00 a.m.
Last date and time for splitting rights	: 7 December 2016 at 5.00 p.m.
Last date and time for trading of "nil-paid" rights	: 7 December 2016 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares ⁽¹⁾	: 13 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by renounees ⁽¹⁾	: 13 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment of excess Rights Shares ⁽¹⁾	: 13 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares	: 19 December 2016
Expected date for crediting of Rights Shares	: 21 December 2016
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	: 21 December 2016
Expected date for commencement of trading of Rights Shares	: 21 December 2016

Note:

- (1) This does not apply to CPFIS Members, SRS investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Members, SRS investors and investors who hold Shares through a finance company and/or Depository Agent should see the section entitled "Important Notice" of this Offer Information Statement. Any application made by these investors directly through CDP or through ATMs of a Participating Bank will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved banks, finance company and/or Depository Agent.

The above timetable is indicative only and is subject to change. As at the date of this Offer Information Statement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In such an event, the Company will publicly announce any change to the above timetable through a SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

By Order of the Board

Ang Kok Tian
Chairman, Managing Director and CEO
24 November 2016