



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE: LISTING AND QUOTATION OF THE RIGHTS SHARES

The board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**”) refers to the announcements dated 29 August 2016, 31 August 2016, 6 October 2016, 10 October 2016, 11 October 2016, 18 October 2016, 21 October 2016, 25 October 2016, 11 November 2016, 24 November 2016 and 19 December 2016 in relation to the Rights Issue. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Offer Information Statement.

Further to our announcement on 19 December 2016 on the results of the Rights Issue, the Board wishes to announce that all 209,755,647 Rights Shares which were allotted and issued on 19 December 2016 will be listed and quoted on the Mainboard of the SGX-ST on 21 December 2016 and trading of the Rights Shares will commence from 9.00 a.m. on the same date.

The Rights Shares will rank *pari passu* in all respects with the Shares then in issue, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

For the purposes of trading on the Mainboard of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market.

The Board wishes to take this opportunity to thank Shareholders for their support and contribution in ensuring the successful completion of the Rights Issue.

By Order of the Board

Ang Kok Tian
Chairman, Managing Director and CEO
20 December 2016