



CIVMEC LIMITED
(Company Registration Number 201011837H)

VESTING OF PERFORMANCE RIGHTS PURSUANT TO THE CIVMEC KEY SENIOR EXECUTIVES PERFORMANCE RIGHTS PLAN

The Board of Directors of Civmec Limited (the “Company”) advises that under the Company’s Civmec Key Senior Executives Performance Rights Plan for the performance period ended 30 June 2021, 1,350,000 performance rights have met the vesting criteria and been converted to shares. A further 1,831,000 performance rights have been cancelled.

As required under ASX listing rules, an Appendix 2A applying for quotation of the shares issued upon conversion of performance rights and relevant Appendix 3Y for change of directors’ interest notices are appended to this this announcement. Relevant notices required for SGX requirements are released separately.

Details of the rights vested, rights cancelled, and outstanding performance rights are detailed in the table below

	RIGHTS CONVERTED TO SHARES		RIGHTS CANCELLED		Rights Remaining
	Prior Notices	This Notice	Prior Notices	This Notice	
Directors					
James Fitzgerald	-	-	375,000	375,000	1,428,000
Pat Tallon	-	-	375,000	375,000	1,428,000
Kevin Deery	-	228,000	375,000	147,000	1,190,000
Subtotal Directors	-	228,000	1,125,000	897,000	4,046,000
Key Management Personnel					
Rodney Bowes	-	190,000	312,000	122,000	596,000
Adam Goldsmith	100,000	190,000	134,000	122,000	596,000
Mylon Manusiu	-	82,000	134,000	52,000	596,000
David Power	-	82,000	134,000	52,000	596,000
Charles Sweeney	-	190,000	312,000	122,000	596,000
Subtotal KMP	100,000	734,000	1,026,000	470,000	2,980,000
Other management		388,000	2,047,993	464,000	1,432,000
Total	100,000	1,350,000	4,198,993	1,831,000	8,458,000

The Company confirms that, following the security issues and cancellations described above, its capital structure is as follows:

Security	Number
Shares	502,435,000
Unquoted Options exercisable at S\$0.65 on or before 11 September 2023	4,000,000
Performance Rights issued under the Company's Performance Rights Plan	8,458,000

Authorised for release to ASX and SGX by the Board

James Finbarr Fitzgerald
Executive Chairman
27 August 2021