

INCORPORATION OF TAT HONG CRANE (B) SDN BHD

The Board of Directors of Tat Hong Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that its 100% indirectly-held subsidiary, Tat Hong Crane Rental (Sarawak) Sdn Bhd has incorporated a 90%-owned subsidiary, Tat Hong Crane (B) Sdn Bhd (“**THCB**”) in Brunei Darussalam to pursue business opportunities in the country. The remaining 10% interest in THCB is held by Mr Reuben Fang Kok Cheng, a Brunei citizen and the sole proprietor of New Heights Company which is involved in the provision of crane rental, transportation and related services.

THCB has a paid-up capital of BND 10,000 and its principal activities are the rental of cranes and provision of related services including heavy lift and marine engineering services, fabrication engineering, logistics solutions, maintenance and repair of heavy machinery and industrial equipment as well as the sales of heavy machinery and industrial equipment.

The incorporation of THCB was funded through internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 March 2018.

None of the Directors or substantial shareholders has any interest, direct or indirect, in THCB except through their respective shareholdings in the Company.

By Order of the Board
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group CFO / Company Secretary

12 December 2017