

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY IN TANGSHAN CITY, PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the "Board") of GRP Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Government of the People's Republic of China has issued a Certificate of Incorporation dated 7 April 2015 for the incorporation of Tangshan GRP Trading Company Limited ("GRP Tangshan") in accordance to the relevant laws and regulations of the People's Republic of China (the "Incorporation").

The registered capital of GRP Tangshan will be US\$5,000,000/-. All the issued shares of GRP Tangshan will be held by the Company's wholly-owned indirect subsidiary, GRP Development Pte. Ltd.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2015.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Incorporation.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director

21 April 2015