



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

**MATERIAL VARIANCE BETWEEN UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT AND AUDITED
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The Board of Directors (“**Board**”) of China Mining International Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the unaudited financial results for the Group for the financial year ended 31 December 2024 (“**FY2024**”) announced by the Company on 28 February 2025 (the “**Unaudited FY2024 Announced Results**”).

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited FY2024 Announced Results, certain adjustments and reclassifications were made to arrive at the audited financial statements for FY2024 (the “**Audited FY2024 Results**”) following the finalisation of the audit by the Company’s external auditors (the “**Agreed Adjustments**”).

The various material variances between the Group’s Unaudited FY2024 Announced Results and the Audited FY2024 Results as a result of the Agreed Adjustments are set out in the tables below:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Unaudited FY2024 Announced Results	Audited FY2024 Results	Material Variance	
		RMB'000	RMB'000	RMB'000	%
1	General and administrative expenses	(6,119)	(9,455)	(3,336)	55
2	Impairment loss of on financial assets	(5,857)	(36)	(5,821)	(99)
3	Other income	2,341	9,605	(7,264)	310
4	Other expenses	(101,943)	(75,182)	26,761	(26)
5	Finance expense	(1,362)	(3,244)	(1882)	138
6	Profit from discontinued operation	35,558	172	(35,386)	(100)

- 1) Increase mainly due to the reclassification of depreciation of depreciation expenses from Other expenses.
- 2) Decrease mainly due to reclassification to Other expenses.
- 3) Increase mainly due to adjustment arising from gain on lease modification and recognition of compensation from government.
- 4) Decrease mainly due to elimination of intercompanies balances written off and recognition of depreciation of bearer plant and right-of use assets.
- 5) Increase mainly due to adjustment arising from the interest expense of lease liabilities.
- 6) Decrease mainly due to reclassification of gain on lease modification and elimination of intercompanies balances written off to other expenses.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited FY2024 Announced Results	Audited FY2024 Results	Material Variance	
		RMB'000	RMB'000	RMB'000	%
	Current Assets				
1	Trade receivables	1,974	1,223	(751)	(38)
2	Other receivables, deposits and prepayments	5,999	8,927	2,928	49
3	Amount due from related parties	1,652	-	(1,652)	NM
	Non-Current Liabilities				
4	Borrowings	381	2,411	2,030	533
5	Amounts due to related parties (non-trade)	709	3,553	2,844	401
	Current Liabilities				
6	Trade receivables	5,989	2,602	(3,387)	(57)
7	Accruals and other payables	7,651	9,260	1,609	21
8	Borrowings	23,486	23,669	183	1
	Capital and reserves				
9	Non controlling interest	(4,893)	(5,618)	(725)	15

- 1) Decrease mainly due to reclassification to other receivables, deposits and prepayments.
- 2) Increase mainly due to reclassification from Amount due from related parties and Trade receivables and recognition of government compensation receivables.
- 3) Decrease mainly due to reclassification to other receivables, deposits and prepayments.
- 4) Increase mainly due to adjustment arising from lease modification and reassessment of lease liabilities.
- 5) Increase mainly due to reclassification of amount due to related parties from current liabilities to non-current liabilities and other payables.
- 6) Decrease mainly due to reclassification of amount due to related parties from current liabilities to non-current liabilities.
- 7) Increase mainly due to reclassification from Trade payables.
- 9) Decrease is mainly due to the additional share of losses from the audit adjustments.

CONSOLIDATED STATEMENT OF CASH FLOWS

		Unaudited FY2024 Announced Results	Audited FY2024 Results	Material Variance	
		RMB'000	RMB'000	RMB'000	%
1	Net cash used in operating activities	(735)	(3,553)	(2,818)	383
2	Net cash used in investing activities	2,648	2,354	(294)	(11)
3	Net cash used in financing activities	(8,305)	(5,651)	2,654	(32)
	Total			-	

- 1) Increase is mainly due to the reclassification of government compensation receivables from operating activities to financing activities, as the compensation was used to offset the repayment of lease liabilities.
- 2) Decrease is mainly due to adjustment for proceeds from disposal of property, plant and equipment.
- 3) Decrease is mainly due to the reclassification of government compensation receivables from operating activities to financing activities, in line with their use to offset lease liability repayments.

*NM = Not Meaningful.

BY ORDER OF THE BOARD

Guo Wenjun
Executive Chairman and Chief Executive Officer
15 April 2025