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PT CIPUTRA DEVELOPMENT TBK.

(established as a limited liability company in the Republic of Indonesia)

S\$150,000,000 4.85 PER CENT. NOTES DUE 2021 COMPRISED IN SERIES 002 (ISIN: SG7HD1000001) (THE "NOTES" OR "SERIES 002 NOTES") ISSUED BY PT CIPUTRA DEVELOPMENT TBK. (THE "ISSUER") PURSUANT TO ITS S\$400,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Redemption of the Outstanding Notes

Reference is made to the notice of redemption dated 5 March 2021 to the Noteholders (the "**Notice**") in relation to the redemption of the Notes. Terms defined in the Notice shall have the same meanings in this announcement, except where the context otherwise requires or except where otherwise specifically provided herein.

The Issuer wishes to announce that it has on 19 March 2021 (the "**Redemption Date**") redeemed all of the outstanding Notes at 100 per cent. of their principal amount, together with interest accrued up to (but excluding) the Redemption Date. There are no Notes in issue following the completion of the redemption and cancellation of the Notes.

BY ORDER OF THE BOARD

PT CIPUTRA DEVELOPMENT TBK.

19 March 2021