

**CRYSTAL TRUST**  
**(FORMERLY KNOWN AS KEPPEL INFRASTRUCTURE TRUST)**

Registration Number 2010002

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 July 2009 (as amended))

---

**RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST**  
**TO DELIST CRYSTAL TRUST**

---

*Unless otherwise defined in this announcement, all terms and references used herein shall bear the same meaning ascribed to them in the circular to unitholders ("**Unitholders**") of Crystal Trust (formerly known as Keppel Infrastructure Trust) dated 2 April 2015 (the "**Circular**").*

**1. INTRODUCTION**

Reference is made to the following announcements made by the Trustee-Manager:

- (a) the announcement on 5 April 2015 in relation to the SGX-ST's confirmation of no objection to the waiver sought by the Trustee-Manager in respect of compliance with Rule 1309 of the Listing Manual ("**Waiver**"), subject to certain conditions (the "**5 April Announcement**").
- (b) the announcement on 30 April 2015 in relation to the approvals by the Unitholders at the EGM held on 30 April 2015 of the KMC Acquisition and the KIT Equity Fund Raising, the Disposal, the Distribution-In-Specie and the Winding Up;
- (c) the announcement on 6 May 2015 in relation to the Disposal Books Closure Date and the change of name of KIT to Crystal Trust;
- (d) the announcement on 15 May 2015 in relation to the Distribution-In-Specie;
- (e) the announcement on 18 May 2015 in relation to the completion of the Disposal; and
- (f) the announcement on 19 May 2015 in relation to the completion of the Distribution-In-Specie.

**2. RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST**

Further to the 5 April Announcement and the approval of Unitholders at the EGM on 30 April 2015 and as previously announced by the Trustee-Manager on behalf of Crystal Trust on 6 May 2015, 15 May 2015 and 18 May 2015, an application was submitted by the Trustee-Manager to seek approval from the SGX-ST to delist Crystal Trust from the Official List of the SGX-ST (the "**Delisting**"). As at the date of this Announcement, all conditions prescribed by the SGX-ST for the Waiver have been satisfied.

The board of directors of the Trustee-Manager wishes to announce that the SGX-ST has advised that it has no objection to the Delisting of Crystal Trust from the Official List of the SGX-ST Mainboard subject to completion of the Disposal and Distribution-In-Specie. The

SGX-ST's approval-in-principle is not an indication of the merits of the Delisting, Crystal Trust and/or its subsidiaries.

**3. DELISTING DATE**

As the Disposal and Distribution-In-Specie have been completed, the Trustee-Manager wishes to announce that Crystal Trust will be delisted from the Official List of the SGX-ST Mainboard with effect from **9:00 a.m. on Friday, 22 May 2015**.

**BY ORDER OF THE BOARD**

**Keppel Infrastructure Fund Management Pte. Ltd.**

**(Company Registration Number: 200803959H)**

**As Trustee-Manager of Crystal Trust (formerly known as Keppel Infrastructure Trust)**

Ng Wai Hong / Winnie Mak

Company Secretaries

20 May 2015

**IMPORTANT NOTICE**

The value of Crystal Trust Units and the income derived from them may fall as well as rise. The past performance of Crystal Trust is not necessarily indicative of the future performance of Crystal Trust. Crystal Trust Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Crystal Trust Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Crystal Trust Units while the Crystal Trust Units are listed. It is intended that the trading of Crystal Trust Units will remain suspended until they are delisted from the SGX-ST.