Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	31 January 2019
(b)	Purpose of the transfer	Exercise of Share Options pursuant to KCL Share Option Scheme
(c)	Number of treasury shares transferred	37,400
(d)	Number of treasury shares before transfer	5,936,044
	Number of treasury shares after transfer	5,898,644
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.3275%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.3254%
(f)	Value of the treasury shares transferred	S$283,985.31

By Order of the Board

Caroline Chang/Leon Ng
Company Secretaries

31 January 2019

Notes:

(1) The percentage is calculated based on 1,812,458,136 issued shares (excluding 5,936,044 treasury shares) in the capital of KCL as at 31 January 2019.

(2) The percentage is calculated based on 1,812,495,536 issued shares (excluding 5,898,644 treasury shares) in the capital of KCL as at 31 January 2019.