

## News Release

### **\$581M CONTRACTS SECURED BY ST ELECTRONICS IN 1Q2014**

**Singapore, 14 April 2014** – Singapore Technologies Engineering Ltd (ST Engineering) today announced that its electronics arm, Singapore Technologies Electronics Limited (ST Electronics) has secured about \$581m worth of contracts in the first quarter of 2014 for intelligent transportation, satellite and broadband communications, and advanced electronics and Information Communications Technologies (ICT) solutions.

#### Rail Electronics & Intelligent Transportation

In the area of rail electronics and transportation, the company secured about \$106m worth of contracts which include:

- About \$38m worth of rail electronics contracts for communications, automatic fare collection, maintenance management and other systems. These include the 4G LTE (Long Term Evolution) upgrade for Singapore's Downtown Line; platform screen doors for Kaohsiung, Taiwan's Red Line; a Passenger Information System for Metro Rio Line 4 in Brazil and other cities in Asia. Work on all these projects have started and will be completed progressively up to December 2016.
- Leveraging its extensive experience as a technology solutions provider and integrator for large-scale Intelligent Transportation Systems projects, ST Electronics, in consortium with the Trapeze Group, was awarded a contract worth about \$68m by LTA to provide an Intelligent Bus Management System to manage Singapore's entire public bus fleet. Work on the project has started and roll-out will commence in phases from end 2015.

#### Satellite & Broadband Communications

On the satellite and broadband communications front, ST Electronics secured about \$48m worth of contracts. These include a contract from ST Teleport to set up their new satellite teleport facility in Singapore.

#### Advanced Electronics & ICT Solutions

ST Electronics continues to secure contracts for its advanced electronics and ICT solutions, totalling about \$427m in 1Q2014. These contracts include security solutions for government institutions of higher learning, systems integration and maintenance services, as well as the development and supply of specialised electronics systems for both public and private agencies. Work on these projects will be completed progressively up to 2020.

*"The start of 2014 is encouraging and we will remain focused on developing new capabilities and new markets for ST Electronics. Growing urbanisation worldwide continues to present opportunities for our intelligent transportation solutions. Our satellite communications solutions are also finding traction as demand increases for Ka-Band communications. The recently set up DigiSAFE Cyber Security Training Centre is providing professional cyber security training to organisations, helping them to prepare and strengthen their defences against increasing cyber risks and threats."*

**~ LEE Fook Sun,  
President, ST Electronics**

These contract wins are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

Separately, in connection with a contract awarded in 2011 to provide satellite ground network infrastructure and end-user terminal technology to Inmarsat for its forthcoming launch of the Global Xpress High-Throughput Satellite (HTS) service, iDirect has successfully achieved the Factory and Site Acceptance Test milestones and is on track to be ready for Inmarsat's commercial service introduction later in the year.

In addition to winning contracts in 1Q2014, ST Electronics has also garnered some awards. Its subsidiary, ST Electronics (Info-Security), was conferred the Hewlett-Packard (HP) Security Solution Partner of the Year for the Asia Pacific - Japan region at the HP

Global Partners Conference, Las Vegas. This was for its involvement in key projects for various security operations centres for enterprises and government.

On the homefront, ST Electronics won three Singapore Good Design Mark (SG-Mark) awards for product design. The SG-Mark is awarded to innovative and exceptional designs which spur the imagination and enhance our day-to-day lives. ST Electronics won the award for three of its products, namely its Passenger Emergency Communications, Automatic Fare Collection Gates and DigiSAFE Diskcrypt Mobile, an encrypted hard drive for computers.

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**ST Electronics** (Singapore Technologies Electronics Limited), the electronics arm of ST Engineering, delivers innovative system solutions to government, commercial, defence, and industrial customers worldwide. With a presence in more than 20 countries, ST Electronics markets its solutions to more than 100 countries internationally. It specialises in the design, development and integration of advanced electronics and communications systems, such as broadband radio frequency and satellite communication, e-Government solutions, information communications technologies and IT, rail and traffic management, real-time command and control, modelling and simulation, eLearning & interactive digital media, training services, intelligent building management and information security. Please visit [www.stee.stengg.com](http://www.stee.stengg.com).

**ST Engineering** (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.63b in FY2013 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit [www.stengg.com](http://www.stengg.com) for more information.

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