
NOTICE OF EXPIRY OF EDIS OPTIONAL SUBSCRIPTION RIGHT

1 INTRODUCTION

- 1.1 The board of directors (the "**Board**" or "**Directors**") of Addvalue Technologies Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 5 December 2021, 28 March 2022, 8 April 2022, 24 April 2022, 29 April 2022 and 30 May 2022 (the "**Previous Announcements**") in relation to, *inter alia*, the entry by the Company into an optional subscription agreement (the "**EDIS Optional Subscription Agreement**") with Economic Development Innovations Singapore Pte. Ltd. ("**EDIS**"), pursuant to which EDIS had been granted the right to subscribe (the "**EDIS Optional Subscription Right**") for up to 315,000,000 new Shares (the "**EDIS Optional Subscription Shares**") at an issue price of S\$0.0127 per EDIS Optional Subscription Share. The Board further refers to the results of the extraordinary general meeting held on 29 April 2022 which were announced by the Company on the same date, where the ordinary resolutions relating to, *inter alia*, the grant of the EDIS Optional Subscription Right and the issue and allotment of the EDIS Optional Subscription Shares were duly passed.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

2 EXPIRY OF THE EDIS OPTIONAL SUBSCRIPTION RIGHT

- 2.1 The Directors wish to announce that the EDIS Optional Subscription Right is due to expire at 5.00 p.m. on Saturday, 29 October 2022 (the "**Expiry Date**"), after which time any subscription rights which have not been exercised will lapse and the EDIS Optional Subscription Right will cease to be valid for any purpose whatsoever.
- 2.2 As of the date of this announcement, there remains the outstanding amount of up to 197,000,000 EDIS Optional Subscription Shares that EDIS may subscribe for pursuant to the EDIS Optional Subscription Right.

- 2.3 In addition to the release of this announcement, the Company will also take reasonable steps to notify EDIS in writing of the Expiry Date in accordance with its obligation under the EDIS Optional Subscription Agreement.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
27 September 2022