RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS BROUGHT BY RENOVATIO LLC AGAINST RENAISSANCE UNITED LIMITED AND CAPRI INVESTMENTS LLC

The Board of Directors (the "Board") of Renaissance United Limited ("RUL" or the "Company" and together with its subsidiaries, the "Group") wishes to update shareholders of the Company ("Shareholders") in respect of the Civil Complaint filed by Renovatio LLC ("Plaintiff").

Defined terms used in this announcement have the same meaning as in the announcement of 15 May 2019.

The Board is pleased to announce that on 12 May 2021 US Pacific Time, The Honorable Elizabeth Martin entered judgment in favour of RUL and its subsidiary Capri Investments LLC (the "**Defendants**") in an application made by the Defendants for the Plaintiffs' causes of action be dismissed with prejudice.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
Executive Director and Chief Financial Officer
13 May 2021