



HOTEL ROYAL LIMITED
(Co. Reg. No. 196800298G)
(Incorporated in the Republic of Singapore)

CIVIL SUIT BY WILLIS STREET CITYFITNESS LIMITED

The Board of Directors of Hotel Royal Limited (the “**Company**”) wishes to disclose that a Civil Suit (CIV-2019-485-605) (the “**Civil Suit**”) in the High Court of New Zealand, Wellington Registry, has been initiated by Willis Street Cityfitness Limited (“**WSCL**”) against Grand Complex Properties Limited (“**GCPL**”). GCPL is a wholly owned subsidiary of Royal Properties Investment Pte Ltd, which in turn is a wholly owned subsidiary of the Company.

WSCL is a tenant of the Grand Arcade Tower in Wellington, New Zealand. It has a 15 years lease, commencing 1 May 2016.

WSCL is claiming for damage for the lack of seismic strength rating of the building and the disturbance of quiet arising from the upgrading works for the ground and first floor retail area of the Grand Arcade Tower. It is claiming a total amount of NZD589k.

GCPL is seeking legal advice and intends to and will defend the Civil Suit vigorously.

The Company will make further announcements as and when there are material developments on this matter.

By Order of the Board

Dr Pang Eng Fong
Chairman

30 October 2019