

FRASERS LOGISTICS & COMMERCIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

CORRIGENDUM TO THE RESULTS PRESENTATION FOR THE SIX MONTHS AND FULL YEAR ENDED 30 SEPTEMBER 2022

Further to the announcement earlier today attaching the financial statements for the six months and full year ended 30 September 2022, press release and results presentation, please find attached a revised set of the results presentation with changes made to Slides 12 to 14 on portfolio valuation.

On Slide 12, for Logistics & Industrial, under United Kingdom, the "Net initial yield" and "Net equivalent yield" have been changed to "3.72%" and "4.50%" respectively. Under Australia, the "Capitalisation rate" has been changed to "3.75% - 14.96%. For Commercial, under Australia, the "Capitalisation rate" has been changed to "4.75% - 6.00%". In line with this update, Central Park's capitalisation rate on Slide 14 has been updated to 6.00%. On Slide 12, for Commercial, under United Kingdom, the reference to "Net equivalent yield" has been updated to "Capitalisation rate".

Other than as highlighted above, updates have also been made on Slide 22 to reflect the latest available market data as well as some terminology and formatting changes across the presentation. All changes made have no material impact on the results presentation.

Frasers Logistics & Commercial Asset Management Pte. Ltd. As manager of Frasers Logistics & Commercial Trust

Company Registration No. 201528178Z

Catherine Yeo Company Secretary 10 November 2022