



LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

INCORPORATION OF CANARY PEAK DEVELOPMENT PTE. LTD., AN ASSOCIATED COMPANY

The Board of Directors of Low Keng Huat (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the incorporation of Canary Peak Development Pte. Ltd. (“**Canary**”), an associated company of the Group on 7 May 2018 with an issued and paid-up capital of S\$100 consisting of 100 ordinary shares.

The Company’s wholly-owned subsidiary, LKHS Property Investment Pte. Ltd. and a third party have made cash subscriptions for 40 shares and 60 shares representing 40% and 60% of the total issued and paid up share capital in Canary respectively.

The incorporation of Canary is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 January 2019.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

By Order of the Board

Chin Yeok Yuen
Company Secretary
7 May 2018