

HAFARY HOLDINGS LIMITED
(Company Registration No.: 200918637C)
(Incorporated in Singapore)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY AND THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Hafary Holdings Limited (the “**Company**”) wishes to inform that the Company has on 7 April 2020 received approval from the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to (a) hold its Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) by 29 June 2020; and (b) file its annual return for FY2019 by 30 July 2020.

The Board is also pleased to inform that the Singapore Exchange Regulation (“**SGX RegCo**”) has, on 7 April 2020, confirmed that it has no objections to the Company's application for an extension of time to hold its AGM for FY2019 by 2 months (by 29 June 2020) (the “**Waiver**”), subject to the following conditions:-

- (a) the Board's confirmation that the Company has fulfilled the criteria as set out in the Singapore Exchange Securities Trading Limited (“**SGX-ST**”)’s regulatory announcement dated 27 February 2020 (the “**Criteria**”);
- (b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) the issuance of the Company's Annual Report to shareholders and the SGX-ST by 15 April 2020.

The Board confirms that the Company has fulfilled the Criteria and the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution. The Company will issue its Annual Report to shareholders and the SGX-ST by 15 April 2020.

An indicative timeline leading up to the Company's AGM for FY2019 is as follows:

Events	Indicative Date
Despatch of the Company's Annual Report (excluding Notice of AGM and Proxy Form) for FY2019	No later than 15 April 2020
Despatch of the Notice of AGM, Proxy Form for FY2019 and Appendix to the Notice of AGM for the Proposed Renewal of the General Mandate for Interested Person Transactions	No later than 14 June 2020
AGM for FY2019	No later than 29 June 2020

Shareholders should note that the above timeline is indicative only and is subject to change. Please refer to further announcement(s) by the Company for the definite dates of each event via the Company's website at www.hafary.com.sg or SGXNET.

By Order of the Board

Low Kok Ann
Executive Director and CEO

8 April 2020