

OEL (HOLDINGS) LIMITED

(Co. Reg. No: 198403368H)
(Incorporated in Singapore)

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- (1) **RESIGNATION OF GROUP FINANCIAL CONTROLLER AND COMPANY SECRETARY**
(2) **APPOINTMENT OF CHIEF FINANCIAL CONTROLLER**
(3) **RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY**
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The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) wishes to announce the following changes:

Resignation of Group Financial Controller and Company Secretary

Mr Lim Chien Joo, Derick has tendered his resignation as Group Financial Controller and Company Secretary with effect from 15 July 2015. The Board wishes to express its appreciation to Mr Lim for his invaluable contribution during his tenure as Group Financial Controller and Company Secretary.

The information required pursuant to Rule 704(6) of the Catalist Rules, containing the particulars on Mr Lim’s resignation is announced separately.

Appointment of Chief Financial Officer

Mr Chong Kwang Shih has been appointed as the Chief Financial Officer of the Company with effect from 15 July 2015, in place of Mr Lim Chien Joo, Derick.

The Board has reviewed the qualification and experience of Mr Chong and is of the opinion that he is a suitable candidate for the position of Chief Financial Officer of the Company.

The information required pursuant to Rule 704(6) of the Catalist Rules, containing the particulars on Mr Chong’s appointment is announced separately.

Resignation and Appointment of Company Secretary

Ms Yeo Poh Noi Caroline has tendered her resignation as Company Secretary and her resignation is with effect from 31 July 2015. Ms Gwendolin Lee Soo Fern would be appointed as Company Secretary in place of Ms Yeo, with effect from 31 July 2015.

The Board wishes to take this opportunity to thank Ms Yeo for her contributions during her tenure in office.

By Order of the Board

Low Beng Tin
Executive Chairman

14 July 2015

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

Name : Mr Tan Chong Huat (Registered Professional, RHT Capital Pte. Ltd.)
Address : Six Battery Road, #10-01, Singapore 049909
Tel : (65) 6381 6757