



**China International Holdings Limited**  
**中翔國際集團有限公司**  
(Incorporated in Bermuda with limited liability)  
(Bermuda Company Registration No. 23356)

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**ANNOUNCEMENT ON LITIGATION - UPDATE ON SECOND COURT HEARING**

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The Board of Directors of China International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”), refers to the Company’s announcements in relation to the litigation released to the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 17 May 2023 (“17 May Announcement”), 23 May 2023 (“23 May Announcement”), 22 August 2023 (“22 August Announcement”) and 14 September 2023 (“14 September Announcement”) respectively. The Company would like to provide an update on the said litigation.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning ascribed to them in the 17 May Announcement, in the 23 May Announcement, in the 22 August Announcement and in the 14 September Announcement.

The Yichang Dianjun District Court held its second hearing as scheduled on 9 November 2023. All parties to the suit including the Third Parties were present. At the hearing, the Company’s legal counsel outlined the Group’s arguments against the request lodged by the plaintiff to withdraw the 2021 shareholders’ resolution on dividend distribution. The Court requested further information from all parties and adjourned the hearing to a later date.

The Group is working with legal counsel to prepare submissions of further information to the Court for review.

The Board will continue to take all necessary actions in the best interests of the shareholders and the Group, and will update shareholders by making further announcements via SGXNet as and when there are any material developments on this matter. Shareholders are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**  
**CHINA INTERNATIONAL HOLDINGS LIMITED**

**Shan Chang**  
**Chairman**  
10 November 2023