BOLDTEK HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

UPDATE ON APPLICATION BY SUBSIDIARY TO BE PLACED UNDER JUDICIAL MANAGEMENT

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement made on 19 November 2023 and 21 December 2023, in relation to the application by the Company's wholly-owned subsidiary, Logistics Construction Pte. Ltd. ("**LCPL**"), under Section 91 of the Insolvency, Restructuring and Dissolution Act 2018 in the General Division of the High Court of the Republic of Singapore (the "**Court**") to be placed under judicial management, and for Ms Ellyn Tan Huixian of Mazars Consulting Pte Ltd to be appointed as the judicial manager to manage the affairs, business and property of LCPL (the "**JM Application**"). The case conference for the JM Application, initially scheduled to be on 18 December 2023 at 2:30 PM, was re-fixed by the Court and duly held on 21 December 2023 at 10:30 AM.

The following directions were thereafter made by the Court at the case conference on 21 December 2023:

(a) any reply affidavit by any creditor or affected person is to be filed by 12:00 PM on 3 January 2024;

(b) any final response affidavit by LCPL is to be filed by 12:00 PM on 12 January 2024;

(c) written submissions are to be filed and exchanged by 12:00 PM, four (4) working days before the hearing of the JM Application; and

(d) judicial management memorandum for the JM Application is to be extracted by 12:00 PM, four (4) working days before the hearing of the JM Application.

Following the case conference on 21 December 2023, the Court has fixed the hearing of the JM Application on 6 February 2024, at 10:00 AM, before the Honourable Justice Goh Yihan.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

By Order of the Board

Phua Lam Soon
Chief Executive Officer
25 December 2023

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.