

January 13, 2022

BPI shortens fourth tranche bond offer period due to strong demand

MAKATI CITY, Philippines – The Bank of the Philippine Islands (BPI) has shortened the offer period for its fourth tranche bonds under BPI's existing ₱100 Billion Bond Program, due to overwhelming demand from investors, which includes institutional investors as well as high-net-worth and retail clients.

The offer will end on January 14, 2022 instead of January 21, 2022. BPI priced its latest issuance on Wednesday, January 5, 2022, at 2.8068% per annum, in the aggregate principal amount of up to ₱5 billion, with an option to upsize, to be used for general corporate purposes including refinancing.

BPI Capital Corporation (BPI Capital) and The Hongkong and Shanghai Banking Corporation Limited (HSBC) are the Joint Lead Arrangers of the offer. BPI Capital is Sole Selling Agent, while HSBC is Participating Selling Agent.

Interested investors may visit any BPI branch or contact BPI Capital at bpicapital@bpi.com.ph.

THE BONDS REFERRED TO HEREIN ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE (THE SRC) AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION (SEC). THE SEC HAS NOT APPROVED THE OFFER OR THE SECURITIES BEING OFFERED. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE AND SHOULD BE REPORTED TO THE SEC.

ABOUT BPI

The 170-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are licensed as a universal bank by the Bangko Sentral ng Pilipinas to provide a diverse range of financial services: deposit taking and cash management, payments, lending and leasing, asset management, bancassurance, investment banking, securities brokerage, foreign exchange and treasury. BPI has investment-grade ratings of BBB+ (S&P), Baa2 (Moody's), BBB (Capital Intelligence), and BBB- (Fitch).

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