ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

ISSUANCE OF WRIT OF SUMMONS

The Board of Directors (the ñ**Board**ò) of Acesian Partners Limited (the ñ**Company**ò, together with its subsidiaries, the ñ**Group**ò) wishes to announce that its fully owned subsidiary, Acesian Star (S) Pte Ltd **("ASPL")** has commenced by way of a Writ of Summons an action in the High Court of Singapore on 29th April 2016 against:

Tuck Hwa Industries Pte Ltd (UEN No: 199302724W) for the default and various breaches of the sub-contract issued for the ñSupply, delivery, installation of ACMV works and services for the Proposed Erection of a 3-Storey Airport Terminal Building (Terminal 4).ò

Pursuant to the writ of summons, **ASPL** is seeking, inter alia, damages to be assessed, interest, costs and such other orders or reliefs as the Honourable Court deems fit.

The Company will make further announcements on any material developments on the above proceedings at the appropriate time.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and Group Chief Executive Officer
03 May 2016

This announcement has been prepared by the Company and its contents has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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