

**ASTAKA HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200814792H)  
(the “**Company**”)

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

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- PLACE** : By way of electronic means
- DATE** : Tuesday, 12 April 2022
- TIME** : 11.00 a.m.
- PRESENT (BY LIVE WEBCAST)** : **Board of Directors**
- Mr. Lai Kuan Loong, Victor – Non-Executive Chairman and Independent Director
  - Mr. Khong Chung Lun – Executive Director and Chief Executive Officer
  - Mr Lee Gee Aik – Non-Executive and Independent Director
  - Dato’ Sri Mohd Mokhtar Bin Mohd Shariff – Non-Executive and Independent Director
  - Ir. Hj. Syarul Izam Bin Hj. Sarifudin – Non-Independent and Non-Executive Director.
- Shareholders**  
As per attendance record maintained by the Company.
- IN ATTENDANCE** : As per attendance record maintained by the Company.
- CHAIRMAN** : Mr. Lai Kuan Loong, Victor
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**INTRODUCTION**

The Chairman welcomed shareholders for their attendance at the Extraordinary General Meeting (“**EGM**” or the “**Meeting**”) held via live webcast in accordance with the COVID-19 (Temporary Measures) Act 2020 and its related order on the conduct of general meetings (the “**Alternative Meeting Arrangement Order**”).

Having ascertained that a quorum was electronically present in accordance with the Alternative Meeting Arrangement Order, the Chairman called the Meeting to order at 11.00 a.m. and introduced the board of directors of the Company (“**Board**”), management of the Company (“**Management**”) and professional parties who are present at the EGM via live webcast.

**NOTICE**

The Notice convening the Meeting was taken as read.

In line with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the resolution was voted by way of poll. In accordance with the Alternative Meeting Arrangement Order, the resolution tabled at this EGM was voted by appointing Chairman of the Meeting as proxy to vote in accordance with the specific voting instruction indicated by shareholders.

The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and had casted the votes on the resolution in accordance with the specific instruction of those shareholders.

Pursuant to Rule 919 of the Catalist Rules, Dato’ Daing A Malek Bin Daing A Rahaman, being the controlling shareholder of the Company and the sole indirect shareholder of Seaview Holdings Sdn. Bhd. (the purchaser for the proposed disposal of the property known as One Bukit Senyum, a parcel of freehold land held under H.S.(D) 571006, PTD 233330, Mukim of Plentong, District of Johor Bahru, State of Johor, Malaysia (the “**Land**”) by the subsidiary of the Company, Astaka Padu Sdn. Bhd. (the “**Proposed Disposal**”)) is to abstain, and have undertaken to ensure that his associates abstained, from voting in respect of the resolutions tabled at this EGM, and have not accepted any appointment as proxies, as all shareholders must cast their votes by appointing the Chairman of the Meeting as proxy only.

The votes cast had been counted by the polling agent In.Corp Corporate Services Pte. Ltd., and had been verified by the scrutineer, Agile 8 Advisory Pte. Ltd.

## **QUESTIONS AND ANSWERS**

The Chairman informed shareholders that the Company had responded to all the questions received from shareholders at the virtual information session (“**VIS**”) held on 31 March 2022, and had also published the minutes on the SGXNet on 5 April 2022 (herein referred as the “**Announced Response**”).

There being no further question received from shareholders subsequent to the VIS, the Chairman proceeded with the business of the Meeting.

## **ORDINARY RESOLUTION - THE PROPOSED DISPOSAL OF LAND AT ONE BUKIT SENYUM**

Shareholders were informed that Ordinary Resolution was to seek shareholders’ approval on the Proposed Disposal as an interested person transaction under Chapter 9 of the Catalist Rules, and as a major transaction under Chapter 10 of the Catalist Rules.

The results of the votes were as follows:

	<u>No. of Shares</u>	<u>In Percentage</u>
Number of votes “FOR”	91,739,754	100%
Number of votes “AGAINST”	0	0%
Total number of votes cast	<u>91,739,754</u>	<u>100%</u>

Based on the votes cast, Ordinary Resolution was declared carried and it was RESOLVED as an ordinary resolution:

“That:

- (a) approval be and is hereby given, for the purposes of Chapter 9 and Chapter 10 of the Catalist Rules, for the Proposed Disposal of Land at One Bukit Senyum by Astaka Padu Sdn. Bhd. for a Consideration of RM116,000,000 to Seaview Holdings Sdn. Bhd. on the terms and conditions of the sale and purchase agreement dated 14 January 2022, and the supplemental letter agreement dated 21 February 2022; and
- (b) the Directors and any of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give effect to the Proposed Disposal and this resolution and the transactions contemplated by the Proposed Disposal and/or authorised by this resolution (including the execution of any other agreements or documents and procurement of third party consents in relation to the Proposed Disposal as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company), and to the extent that such acts, matters or things have been done, these be approved, confirmed and ratified in all respects.

## **CONCLUSION**

There being no other business to transact, the Chairman declared the EGM of the Company closed at 11.03 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings Held

Lai Kuan Loong, Victor  
Chairman