NH CERAMICS LTD

(the "Company")
Incorporated in the Republic of Singapore
(Co Registration No. 199704544C)

PROPOSED ACQUISITION OF BLACKGOLD ASIA RESOURCES PTE. LTD. AND BLACKGOLD ENERGY LIMITED – DESPATCH OF CIRCULAR

The board of directors (the "**Board**") of the Company refers to the announcements made by the Company on 28 March 2013, 22 April 2013, 2 May 2013, 26 May 2013, 3 June 2013, 29 December 2013, 10 February 2014, 29 August 2014, 30 September 2014, 2 October 2014, 3 October 2014, 29 December 2014 and 30 December 2014 in relation to the Proposed Acquisition of 100% of the total equity interests of BlackGold Asia Resources Pte. Ltd. and BlackGold Energy Limited (collectively, the "**Announcements**").

Capitalised terms used in this announcement, unless otherwise defined herein or in the Announcements, shall have the same meanings as ascribed to them in the Circular (as defined herein).

1. DESPATCH OF CIRCULAR

The Board wishes to announce that the Company has despatched a circular (the "**Circular**") dated 30 December 2014 containing information on, *inter alia*, the Proposed Acquisition and enclosing the notice of the extraordinary general meeting ("**EGM**") to Shareholders today.

Shareholders who have not received the Circular within a week from the date of this announcement should contact the Share Registrar of the Company at the following address:

M&C Services Private Limited
112 Robinson Road #05-01
Singapore 068902.

A copy of the Circular is available on the website of the SGX-ST at www.sgx.com.

Shareholders are requested to note the following important dates and times in respect of the EGM:

Last date and time for lodgement of Proxy Form	:	26 January 2015 at 10.00 a.m.
Date and time EGM	:	28 January 2015 at 10.00 a.m.
Place of EGM	:	The Guild Hall, The National University of Singapore Society (NUSS), Kent Ridge Guild House, 9 Kent Ridge Drive, Singapore 119241

2. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders and potential investors should note that the Proposed Acquisition is subject to numerous conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed, or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition and other matters completed by this announcement.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Where in doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax or other professional advisors.

By Order of the Board

Lee Yong Miang
Executive Chairman
5 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the SGX-ST. Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6150.
