



**iFAST Corporation Ltd.
and its Subsidiaries**

Company Registration No: 200007899C
(Incorporated in the Republic of Singapore)

**Unaudited Third Quarter and Nine Months ended
30 September 2026
Financial Statements Announcement**

Third Quarter and Nine Months ended 30 September 2026 Financial Statements and Dividend Announcement

1(a)(i) An income statement and a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated income statement for the third quarter and nine months ended 30 September 2026

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Revenue	145,089	117,024	24.0	424,273	311,896	36.0
Interest revenue	21,924	18,795	16.6	59,238	51,081	16.0
Total revenue	167,013	135,819	23.0	483,511	362,977	33.2
Commission and fee expenses including securities brokerage expenses and handling and settlement expenses	(39,725)	(33,051)	20.2	(115,928)	(88,967)	30.3
Interest expenses excluding interest expense on lease liabilities	(16,637)	(13,234)	25.7	(43,679)	(36,712)	19.0
	110,651	89,534	23.6	323,904	237,298	36.5
Other income	168	597	(71.9)	1,163	1,865	(37.6)
Depreciation of plant and equipment	(2,266)	(1,625)	39.4	(6,650)	(4,397)	51.2
Depreciation of right-of-use assets	(4,031)	(3,556)	13.4	(11,772)	(10,236)	15.0
Amortisation of intangible assets	(3,897)	(3,677)	6.0	(12,222)	(10,089)	21.1
Staff costs excluding equity-settled share-based payment transactions	(42,174)	(31,250)	35.0	(123,970)	(79,332)	56.3
Equity-settled share-based payment to staff and advisers	(3,705)	(3,225)	14.9	(10,668)	(8,968)	19.0
Other operating expenses	(15,496)	(14,898)	4.0	(49,998)	(42,992)	16.3
	(71,569)	(58,231)	22.9	(215,280)	(156,014)	38.0
Results from operating activities	39,250	31,900	23.0	109,787	83,149	32.0
Interest expense on lease liabilities	(721)	(430)	67.7	(2,122)	(1,301)	63.1
Share of results of associates, net of tax	21	16	31.3	12	(2)	NM
Profit before tax	38,550	31,486	22.4	107,677	81,846	31.6
Tax expense	(6,188)	(5,515)	12.2	(17,456)	(14,795)	18.0
Profit for the period	32,362	25,971	24.6	90,221	67,051	34.6
Profit attributable to:						
Owners of the Company	32,373	26,005	24.5	90,265	67,152	34.4
Non-controlling interests	(11)	(34)	(67.6)	(44)	(101)	(56.4)
Profit for the period	32,362	25,971	24.6	90,221	67,051	34.6

NM denotes not meaningful.

FVOCI denotes fair value through other comprehensive income.

FVTPL denotes fair value through profit or loss.

1(a)(i) An income statement and a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd)

Consolidated statement of comprehensive income for the third quarter and nine months ended 30 September 2026

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Profit for the period	32,362	25,971	24.6	90,221	67,051	34.6
Other comprehensive income						
Items that are or may be reclassified subsequently to profit or loss:						
Net change in fair value of financial assets-debt investments at FVOCI	-	(1)	NM	(7)	111	NM
Net change in fair value of financial assets-debt investments at FVOCI reclassified to profit or loss	-	65	NM	(1)	67	NM
Foreign currency translation differences for foreign operations	(6,686)	946	NM	(7,750)	(3,574)	116.8
Share of other comprehensive income of associates	(6)	5	NM	(4)	2	NM
	(6,692)	1,015	NM	(7,761)	(3,394)	128.7
Items that will not be reclassified subsequently to profit or loss:						
Net change in fair value of financial assets-equity investments at FVOCI	(2)	(1)	NM	(1,259)	(1)	NM
	(2)	(1)	NM	(1,259)	(1)	NM
Other comprehensive income for the period, net of tax	(6,694)	1,015	NM	(9,020)	(3,395)	165.7
Total comprehensive income for the period	25,668	26,986	(4.9)	81,201	63,656	27.6
Attributable to:						
Owners of the Company	25,679	27,019	(5.0)	81,241	63,756	27.4
Non-controlling interests	(11)	(33)	(66.7)	(40)	(100)	(60.0)
Total comprehensive income for the period	25,668	26,986	(4.9)	81,201	63,656	27.6

⁽¹⁾ Amount less than \$1,000

1(a)(ii) Breakdown and explanatory notes to income statement.

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
<u>Profit for the period is arrived at after charging / (crediting) the following:</u>						
Interest revenue						
- Interest revenue from banking operation						
on cash and cash equivalents	(3,609)	(5,965)	(39.5)	(10,869)	(17,314)	(37.2)
on investment in financial assets	(15,349)	(10,824)	41.8	(40,489)	(27,707)	46.1
on product financing and other receivables	(1,567)	(653)	140.0	(3,757)	(1,600)	134.8
	(20,525)	(17,442)	17.7	(55,115)	(46,621)	18.2
- Interest revenue from non-banking operations						
on cash and cash equivalents	(584)	(421)	38.7	(1,709)	(1,357)	25.9
on clients trade settlement bank accounts	(624)	(780)	(20.0)	(1,842)	(2,549)	(27.7)
on investment in financial assets	-	(21)	NM	(19)	(80)	(76.3)
on product financing and other receivables	(191)	(131)	45.8	(553)	(474)	16.7
	(1,399)	(1,353)	3.4	(4,123)	(4,460)	(7.6)
	(21,924)	(18,795)	16.6	(59,238)	(51,081)	16.0
Interest expenses excluding interest expense on lease liabilities						
- Interest expenses in banking operation						
on deposits and balances of customers	14,506	12,009	20.8	37,972	33,029	15.0
	14,506	12,009	20.8	37,972	33,029	15.0
- Interest expenses in non-banking operations						
on bank loans	124	85	45.9	336	302	11.3
on debts issued	2,007	1,140	76.1	5,371	3,381	58.9
	2,131	1,225	74.0	5,707	3,683	55.0
	16,637	13,234	25.7	43,679	36,712	19.0
Other income						
- Net investment income	(151)	(593)	(74.5)	(1,070)	(1,812)	(40.9)
- Government grant	(7)	(2)	250.0	(48)	(22)	118.2
- Miscellaneous income	(10)	(2)	400.0	(45)	(31)	45.2
	(168)	(597)	(71.9)	(1,163)	(1,865)	(37.6)
Tax expense						
- Current tax expense	6,815	5,497	24.0	19,887	14,749	34.8
- Deferred tax (credit) / expense	(627)	18	NM	(2,431)	46	NM
	6,188	5,515	12.2	17,456	14,795	18.0
Lease expense	394	312	26.3	1,218	633	92.4
(Reversal of impairment loss) / Impairment loss on investment in financial assets at amortised cost (net), included in other operating expenses	(20)	64	NM	347	425	(18.4)
Impairment loss on investment in financial assets at FVOCI (net), included in other operating expenses	-	65	NM	-	65	NM
(Reversal of impairment loss) / Impairment loss on receivables and other financial assets (net), included in other operating expenses	(9)	34	NM	11	225	(95.1)
Foreign exchange loss / (gain), net	1,954	212	821.7	(570)	1,570	NM
Intangible assets written off	6	-	NM	6	-	NM
Equity-settled share-based payment transactions, included in staff costs	3,203	2,773	15.5	8,959	7,447	20.3
Equity-settled share-based payment transactions, included in other operating expenses	502	452	11.1	1,709	1,521	12.4
Loss on redemption of investment in financial assets at FVOCI, included in investment income	-	-	NM	⁽¹⁾	2	NM
Net gain on investment in financial assets at FVTPL, included in investment income	(150)	(580)	(74.1)	(1,069)	(1,794)	(40.4)
Gain on redemption of investment in financial assets at amortised cost, included in investment income	(1)	(12)	(91.7)	(1)	(13)	(92.3)
Dividend income from other investment	-	(1)	NM	-	(7)	NM

⁽¹⁾ Amount less than \$1,000

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group As at		Company As at	
	30-Sep-26 \$'000	31-Dec-25 \$'000	30-Sep-26 \$'000	31-Dec-25 \$'000
Assets				
Plant and equipment	21,324	20,834	1,509	1,978
Right-of-use assets	56,254	50,620	16,213	9,311
Intangible assets and goodwill	92,844	91,070	43,209	40,623
Subsidiaries	-	-	403,222	313,801
Associates	434	426	-	-
Other investments	553,107	293,216	530	1,787
Deferred tax assets	6,723	3,734	-	-
Contract costs	9,215	10,982	-	-
Prepayments and others	1,513	1,229	11	11
Total non-current assets	741,414	472,111	464,694	367,511
Current tax receivable	432	333	-	-
Other investments	710,959	656,098	6,599	8,183
Prepayments and others	11,294	9,053	405	293
Trade and other receivables	342,353	302,415	41,548	36,023
Product financing receivables	387,943	151,240	-	-
Uncompleted contracts - buyers	151,289	116,000	-	-
Money market funds	294,727	263,699	31,549	9,601
Cash at bank and in hand	498,710	460,614	6,309	6,750
Total current assets	2,397,707	1,959,452	86,410	60,850
Total assets	3,139,121	2,431,563	551,104	428,361
Equity				
Share capital	173,213	171,943	173,213	171,943
Reserves	292,373	226,051	73,366	68,416
Equity attributable to owners of the Company	465,586	397,994	246,579	240,359
Non-controlling interests	(177)	(137)	-	-
Total equity	465,409	397,857	246,579	240,359
Liabilities				
Debts issued	218,789	99,264	218,789	99,264
Deferred tax liabilities	3,570	2,802	1,892	2,250
Lease liabilities	45,314	42,831	10,704	6,345
Deposits and balances of customers	185,241	61,031	-	-
Total non-current liabilities	452,914	205,928	231,385	107,859
Current tax payables	21,359	12,331	6	4
Lease liabilities	15,326	10,872	5,765	3,145
Bank loans	15,482	13,811	15,325	13,495
Deposits and balances of customers	1,851,380	1,511,453	-	-
Trade and other payables	161,931	163,451	52,044	63,499
Uncompleted contracts - sellers	155,320	115,860	-	-
Total current liabilities	2,220,798	1,827,778	73,140	80,143
Total liabilities	2,673,712	2,033,706	304,525	188,002
Total equity and liabilities	3,139,121	2,431,563	551,104	428,361

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

	Group			
	As at 30-Sep-26		As at 31-Dec-25	
	\$'000		\$'000	
	Secured	Unsecured	Secured	Unsecured
Bank loans	-	15,482	-	13,811
	-	15,482	-	13,811

The Group uses its revolving multi-currency bank loan facilities to facilitate its working capital management from time to time. The revolving multi-currency bank loans bore interest at rates ranging from 0.77% to 4.53% (2025: 0.68% to 5.00%) per annum in the period and are repayable within the next 12 months from the reporting date.

Amount repayable after one year

	Group			
	As at 30-Sep-26		As at 31-Dec-25	
	\$'000		\$'000	
	Secured	Unsecured	Secured	Unsecured
Debts issued	-	218,789	-	99,264
	-	218,789	-	99,264

On 11 June 2024, the Company issued its first note of \$100,000,000 with interest payable semi-annually at fixed rate of 4.328% per annum, and the note will be due on 11 June 2029. On 3 March 2026, the Company issued its second note of \$120,000,000 with interest payable semi-annually at fixed rate of 2.75% per annum, and the note will be due on 3 March 2031. The issuance of the notes is to enable the Group to diversify its funding sources in addition to equity and bank loans.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	3Q26	3Q25	9M26	9M25
	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities				
Profit for the period	32,362	25,971	90,221	67,051
Adjustments for:				
Depreciation of plant and equipment	2,266	1,625	6,650	4,397
Depreciation of right-of-use assets	4,031	3,556	11,772	10,236
Amortisation of intangible assets	3,897	3,677	12,222	10,089
Amortisation of contract costs	545	546	1,632	1,686
Equity-settled share-based payment to staff and advisers	3,705	3,225	10,668	8,968
Loss on redemption of investment in financial assets at FVOCI	-	-	(1)	2
Net gain on investment in financial assets at FVTPL	(150)	(580)	(1,069)	(1,794)
Gain on redemption of investment in financial assets at amortised cost	(1)	(12)	(1)	(13)
Share of results of associates, net of tax	(21)	(16)	(12)	2
Dividend income from other investment	-	(1)	-	(7)
Foreign exchange loss / (gain), net	1,954	212	(570)	1,570
Plant and equipment written off	(1)	-	(1)	-
Intangible assets written off	6	-	6	-
Impairment loss on investment in financial assets at FVOCI (net), included in other operating expenses	-	65	-	65
(Reversal of impairment loss) / Impairment loss on investment in financial assets at amortised cost (net), included in other operating expenses	(20)	64	347	425
(Reversal of impairment loss) / Impairment loss on receivables and other financial assets (net), included in other operating expenses	(9)	34	11	225
Amortisation of discount on investment in debt securities (net)	(1,155)	(3,158)	(4,242)	(9,082)
Amortisation of debt issuance costs	84	49	226	144
Interest expense on lease liabilities	721	430	2,122	1,301
Tax expense	6,188	5,515	17,456	14,795
	54,403	41,202	147,439	110,060
Changes in:				
Prepayments	(2,559)	(856)	(2,106)	(1,126)
Trade and other receivables	40,068	1,029	(15,738)	(58,925)
Product financing receivables	(146,070)	(35,584)	(247,640)	(48,580)
Uncompleted contracts - buyers	13,214	(30,422)	(35,758)	(103,030)
Uncompleted contracts - sellers	(6,956)	30,304	39,980	102,722
Deposits and balances of customers in banking operation	243,691	115,179	493,829	519,386
Trade and other payables	4,253	(4,608)	(9,890)	57,586
Cash generated from operations	200,044	116,244	370,116	578,093
Tax paid	(5,072)	(3,919)	(10,869)	(13,861)
Interest paid on lease liabilities	(721)	(428)	(2,122)	(1,301)
Net cash from operating activities	194,251	111,897	357,125	562,931
Cash flows from investing activities				
Purchase of plant and equipment	(1,822)	(4,462)	(7,189)	(8,367)
Purchase of intangible assets	(3,881)	(4,056)	(20,457)	(15,438)
Payment of direct costs for leases	-	-	(53)	(5)
Dividend received from other investment	-	5	-	11
Purchase of investment in financial assets	(612,900)	(802,397)	(2,160,377)	(2,196,715)
Proceeds from redemption of investment in financial assets	620,733	663,226	1,828,965	1,828,984
Net cash from / (used in) investing activities	2,130	(147,684)	(359,111)	(391,530)
Cash flows from financing activities				
Proceeds from exercise of share options	-	-	1,270	508
Purchase of treasury shares	-	(507)	(1,546)	(3,318)
Proceed from issuance of debt security, net of issuance costs	-	-	119,298	-
Drawdown of bank loans	2,540	9,492	12,493	19,878
Repayment of bank loans	(2,391)	(7,977)	(10,754)	(20,913)
Principal element of lease payments	(3,316)	(2,803)	(10,365)	(9,247)
Dividends paid to owners of the Company	(9,197)	(6,075)	(24,423)	(15,763)
Net cash (used in) / from financing activities	(12,364)	(7,870)	85,973	(28,855)
Net increase / (decrease) in cash and cash equivalents	184,017	(43,657)	83,987	142,546
Cash and cash equivalents at beginning of the period	618,779	821,838	724,313	622,835
Effect of exchange rate fluctuations on cash and cash equivalent held	(9,359)	(5,748)	(14,863)	7,052
Cash and cash equivalents at end of the period	793,437	772,433	793,437	772,433

⁽¹⁾ Amount less than \$1,000

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group									
	Attributable to owners of the Company									
	Share capital	Fair value reserve	Foreign currency translation reserve	Share option reserve	Performance share reserve	Equity reserve	Reserve for own shares	Accumulated profits	Total	Non-controlling interests
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2026	171,943	(3,228)	(8,622)	3,919	53,579	(1,749)	(1,779)	183,931	397,994	(137)
Total comprehensive income for the period										
Profit / (Loss) for the period	-	-	-	-	-	-	-	90,265	90,265	(44)
Other comprehensive income										
Net change in fair value of financial assets at FVOCI	-	(1,266)	-	-	-	-	-	-	(1,266)	-
Net change in fair value of financial assets at FVOCI reclassified to profit or loss	-	(1)	-	-	-	-	-	-	(1)	-
Net change in fair value on disposal of financial assets at FVOCI transferred between reserves	-	10	-	-	-	-	-	(10)	-	-
Foreign currency translation differences for foreign operations	-	-	(7,754)	-	-	-	-	-	(7,754)	4
Share of other comprehensive income of associates	-	-	(4)	-	-	-	-	-	(4)	-
Total other comprehensive income	-	(1,256)	(7,758)	-	-	-	-	(10)	(9,024)	4
Total comprehensive income for the period	-	(1,256)	(7,758)	-	-	-	-	90,255	81,241	(40)
Transactions with owners, recorded directly in equity										
Contributions by and distributions to owners										
Share options exercised	1,270	-	-	-	-	-	-	-	1,270	-
Purchase of treasury shares	-	-	-	-	-	-	(1,546)	-	(1,546)	-
Treasury shares re-issued	-	-	-	-	-	-	1,828	263	2,091	-
One-tier tax-exempt 2025 final dividend paid of 2.50 cents per share	-	-	-	-	-	-	-	(7,613)	(7,613)	-
One-tier tax-exempt interim dividend paid of 2.50 cents per share	-	-	-	-	-	-	-	(7,613)	(7,613)	-
One-tier tax-exempt interim dividend paid of 3.00 cents per share	-	-	-	-	-	-	-	(9,197)	(9,197)	-
Equity-settled share-based payment transactions	-	-	-	221	8,738	-	-	-	8,959	-
Total contributions by and distribution to owners	1,270	-	-	221	8,738	-	282	(24,160)	(13,649)	-
Total transactions with owners	1,270	-	-	221	8,738	-	282	(24,160)	(13,649)	-
At 30 September 2026	173,213	(4,484)	(16,380)	4,140	62,317	(1,749)	(1,497)	250,026	465,586	(177)

⁽¹⁾ Amount less than \$1,000

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd)

	Group											
	Attributable to owners of the Company										Non-controlling interests	Total equity
	Share capital	Fair value reserve	Foreign currency translation reserve	Share option reserve	Performance share reserve	Equity reserve	Reserve for own shares	Accumulated profits	Total			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
At 1 January 2025	171,435	(3,313)	(4,629)	3,645	43,388	51	(401)	106,610	316,786	(1,808)	314,978	
Total comprehensive income for the period												
Profit / (Loss) for the period	-	-	-	-	-	-	-	67,152	67,152	(101)	67,051	
Other comprehensive income												
Net change in fair value of financial assets at FVOCI	-	110	-	-	-	-	-	-	110	-	110	
Net change in fair value of financial assets at FVOCI reclassified to profit or loss	-	67	-	-	-	-	-	-	67	-	67	
Net change in fair value on disposal of financial assets at FVOCI transferred between reserves	-	2	-	-	-	-	-	(2)	-	-	-	
Foreign currency translation differences for foreign operations	-	-	(3,575)	-	-	-	-	-	(3,575)	1	(3,574)	
Share of other comprehensive income of associates	-	-	2	-	-	-	-	-	2	-	2	
Total other comprehensive income	-	179	(3,573)	-	-	-	-	(2)	(3,396)	1	(3,395)	
Total comprehensive income for the period	-	179	(3,573)	-	-	-	-	67,150	63,756	(100)	63,656	
Transactions with owners, recorded directly in equity												
Contributions by and distributions to owners												
Share options exercised	508	-	-	-	-	-	-	-	508	-	508	
Purchase of treasury shares	-	-	-	-	-	-	(3,318)	-	(3,318)	-	(3,318)	
Treasury shares re-issued	-	-	-	-	-	-	1,940	59	1,999	-	1,999	
One-tier tax-exempt 2024 final dividend paid of 1.60 cents per share	-	-	-	-	-	-	-	(4,844)	(4,844)	-	(4,844)	
One-tier tax-exempt interim dividend paid of 1.60 cents per share	-	-	-	-	-	-	-	(4,844)	(4,844)	-	(4,844)	
One-tier tax-exempt interim dividend paid of 2.00 cents per share	-	-	-	-	-	-	-	(6,075)	(6,075)	-	(6,075)	
Equity-settled share-based payment transactions	-	-	-	197	7,250	-	-	-	7,447	-	7,447	
Total contributions by and distribution to owners	508	-	-	197	7,250	-	(1,378)	(15,704)	(9,127)	-	(9,127)	
Changes in ownership interests in subsidiaries												
Effects on additional capital contributed to subsidiary with non-controlling interests	-	-	-	-	-	(1,800)	-	-	(1,800)	1,800	-	
Total changes in ownership interests in subsidiaries	-	-	-	-	-	(1,800)	-	-	(1,800)	1,800	-	
Total transactions with owners	508	-	-	197	7,250	(1,800)	(1,378)	(15,704)	(10,927)	1,800	(9,127)	
At 30 September 2025	171,943	(3,134)	(8,202)	3,842	50,638	(1,749)	(1,779)	158,056	369,615	(108)	369,507	

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd)

	Company						
	Attributable to owners of the Company						Total equity
	Share capital	Fair value reserve	Share option reserve	Performance share reserve	Reserve for own shares	Accumulated profits	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2026	171,943	659	2,728	53,579	(1,779)	13,229	240,359
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	21,120	21,120
Other comprehensive income							
Net change in fair value of financial assets at FVOCI	-	(1,266)	-	-	-	-	(1,266)
Net change in fair value of financial assets at FVOCI reclassified to profit or loss	-	(1)	-	-	-	-	(1)
Net change in fair value on disposal of financial assets at FVOCI transferred between reserves	-	10	-	-	-	(10)	-
Total other comprehensive income	-	(1,256)	-	-	-	(10)	(1,266)
Total comprehensive income for the year	-	(1,256)	-	-	-	21,110	19,854
Transactions with owners, recorded directly in equity							
Contributions by and distributions to owners							
Share options exercised	1,270	-	-	-	-	-	1,270
Purchase of treasury shares	-	-	-	-	(1,546)	-	(1,546)
Treasury shares re-issued	-	-	-	-	1,828	263	2,091
One-tier tax-exempt 2025 final dividend paid of 2.50 cents per share	-	-	-	-	-	(7,613)	(7,613)
One-tier tax-exempt interim dividend paid of 2.50 cents per share	-	-	-	-	-	(7,613)	(7,613)
One-tier tax-exempt interim dividend paid of 3.00 cents per share	-	-	-	-	-	(9,197)	(9,197)
Equity-settled share-based payment transactions	-	-	236	8,738	-	-	8,974
Total contributions by and distribution to owners	1,270	-	236	8,738	282	(24,160)	(13,634)
Total transactions with owners	1,270	-	236	8,738	282	(24,160)	(13,634)
At 30 September 2026	173,213	(597)	2,964	62,317	(1,497)	10,179	246,579

⁽¹⁾ Amount less than \$1,000

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd)

	Company						
	Attributable to owners of the Company						Total equity
	Share capital	Fair value reserve	Share option reserve	Performance share reserve	Reserve for own shares	Accumulated profits	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2025	171,435	574	2,454	43,388	(401)	5,795	223,245
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	19,319	19,319
Other comprehensive income							
Net change in fair value of financial assets at FVOCI	-	110	-	-	-	-	110
Net change in fair value of financial assets at FVOCI reclassified to profit or loss	-	67	-	-	-	-	67
Net change in fair value on disposal of financial assets at FVOCI transferred between reserves	-	2	-	-	-	(2)	-
Total other comprehensive income	-	179	-	-	-	(2)	177
Total comprehensive income for the period	-	179	-	-	-	19,317	19,496
Transactions with owners, recorded directly in equity							
Contributions by and distributions to owners							
Share options exercised	508	-	-	-	-	-	508
Purchase of treasury shares	-	-	-	-	(3,318)	-	(3,318)
Treasury shares re-issued	-	-	-	-	1,940	59	1,999
One-tier tax-exempt 2024 final dividend paid of 1.60 cents per share	-	-	-	-	-	(4,844)	(4,844)
One-tier tax-exempt interim dividend paid of 1.60 cents per share	-	-	-	-	-	(4,844)	(4,844)
One-tier tax-exempt interim dividend paid of 2.00 cents per share	-	-	-	-	-	(6,075)	(6,075)
Equity-settled share-based payment transactions	-	-	197	7,250	-	-	7,447
Total contributions by and distribution to owners	508	-	197	7,250	(1,378)	(15,704)	(9,127)
Total transactions with owners	508	-	197	7,250	(1,378)	(15,704)	(9,127)
At 30 September 2025	171,943	753	2,651	50,638	(1,779)	9,408	233,614

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

The number of shares in issue in the Company as at 30 September 2026 excluding treasury shares and subsidiary holdings was 306,567,429 ordinary shares (30 June 2026: 304,533,019 ordinary shares). The movements in the Company's share capital during the third quarter ended 30 September 2026 were as follows:

	Number of ordinary shares
As at 30 June 2026	304,533,019
Exercise of share options	-
Vesting of performance shares	1,799,400
Purchase of treasury shares	-
Re-issue of treasury shares	235,010
As at 30 September 2026	<u>306,567,429</u>

The 2024 iFAST Employee Share Option Scheme, iFAST Employee Share Option Scheme and iFAST Share Option Scheme 2013 ("iFAST ESOS")

The number of outstanding share options under the iFAST ESOS was as follows:

	Number of share options
As at 30 June 2026	2,067,200
Share options granted	207,500
Exercised	-
Forfeited	-
As at 30 September 2026	<u>2,274,700</u>

On 1 July 2026, the Company granted the 207,500 share options pursuant to the 2024 iFAST Employee Share Option Scheme. As at 30 September 2026, the number of outstanding share options under the iFAST ESOS was 2,274,700 (30 September 2025: 3,067,200).

The 2024 iFAST Performance Share Plan and iFAST Corporation Performance Share Plan ("iFAST PSP")

The number of outstanding performance shares granted but not vested under iFAST PSP was as follows:

	Number of performance shares
As at 30 June 2026	4,906,700
Performance shares granted but not vested	1,556,600
Vested	(1,799,400)
Forfeited	(83,200)
As at 30 September 2026	4,580,700

On 1 July 2026, the Company granted the 1,556,600 share awards pursuant to the 2024 iFAST Performance Share Plan. As at 30 September 2026, the number of outstanding performance shares granted but not vested under the iFAST PSP was 4,580,700 (30 September 2025: 5,061,600).

Treasury shares and subsidiary holdings

The number of shares held as treasury shares was as follows:

	Number of treasury shares
As at 30 June 2026	427,440
Purchased by way of on-market acquisition	-
Purchased by way of off-market acquisition	-
Re-issued	(235,010)
As at 30 September 2026	192,430

As at 30 September 2026, 192,430 (30 September 2025: 254,340) treasury shares were held by the Company that may be re-issued upon the exercise of share options under the iFAST ESOS and upon the vesting of performance shares under the iFAST PSP or for other uses pursuant to the Share Buy Back Mandate of the Company renewed at the Annual General Meeting held on 24 April 2026.

The Company has no subsidiary holdings as at 30 September 2026 and 30 September 2025.

As at 30 September 2026, the treasury shares held by the Company represented approximately 0.1% (30 September 2025: 0.1%) of the total number of issued shares excluding treasury shares and subsidiary holdings.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 30-Sep-26	As at 31-Dec-25
Total number of issued shares excluding treasury shares and subsidiary holdings	306,567,429	303,684,519

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Between 1 July 2026 and 30 September 2026, the Company transferred 235,010 treasury shares for the settlement of sales incentive payable by the Group to certain individual investment advisers under the Business-to-Business ("B2B") business division of the Group, including the Group's business unit of iFAST Global Markets ("IGM"), in the form of shares of the Company with vesting periods of two to three years. The total fair value of the treasury shares transferred was \$2.09 million in the quarter.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There were no sales, transfer, cancellation and/or use of subsidiary holdings as at 30 September 2026.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Group's external auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:—

- (a) Updates on the efforts taken to resolve each outstanding audit issue.
- (b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial information have been prepared in accordance with the Singapore Financial Reporting Standards (International) ("SFRS(I)") including *SFRS(I) 1-34 Interim Financial Reporting*, and the same accounting policies and methods of computation adopted in the audited financial statements of the last financial year, except for those disclosed under paragraph 5 below.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group and the Company have adopted the new and revised SFRS(I)s, and Interpretations of SFRS(I) ("SFRS(I) INTs") that are effective for the annual period beginning on 1 January 2026. The adoption of these SFRS(I)s and SFRS(I) INTs did not have any significant effect on the financial statements of the Group and the Company.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	3Q26	3Q25	9M26	9M25
(i) Based on weighted average number of ordinary shares on issue				
- Weighted average number of ordinary shares	306,567,429	303,723,652	305,259,256	301,754,174
Basic earnings per share (cents)	10.56	8.56	29.57	22.25
(ii) On a fully diluted basis of ordinary shares				
- Adjusted weighted average number of ordinary shares	310,033,725	308,395,802	309,952,535	307,990,994
Diluted earnings per share (cents)	10.44	8.43	29.12	21.80

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuers at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	30-Sep-26	31-Dec-25	30-Sep-26	31-Dec-25
Net asset value per ordinary share (cents)	151.87	131.06	80.43	79.15

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Consolidated Income Statement

Total revenue

The third quarter of 2026 ("3Q26") was characterised by rising inflationary concerns and higher bond yields, amidst generally resilient equity markets. Global financial markets posted a mixed performance in 3Q26, with fixed income markets broadly weaker, while equity markets showed more resilience. Asia ex-Japan equities delivered a -0.40 return in 3Q26, while year-to-date ("YTD") returns were 25.8% as of end-September 2026. Helped by the Group's continuous efforts in improving the range and depths of products and services brought to clients and business partners, the Group recorded net inflows of \$1,240 million in 3Q26, bringing net inflows for the nine months ended 30 September 2026 ("9M26") to a record high of \$3,803 million, representing a 2.3% Year-on-year ("YoY") increase for the measure. Strong net inflows and positive financial market performance saw the Group's assets under administration ("AUA") increase by 20.0% YoY to \$36.76 billion as of 30 September 2026, a new record high.

The Group's total revenue rose 23.0% YoY to \$167.01 million in 3Q26 and 33.2% YoY to \$483.51 million in 9M26. YoY revenue growth was driven by stronger contributions from the ePension division and iFAST Global Bank as well as improvements across the Group's core wealth management platform business.

The following tables show the breakdown of the Group's total revenue, total revenue excluding interest revenue, and interest revenue of the banking operation and non-banking operations of the Group respectively.

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Non-banking operations	136,243	113,924	19.6	408,434	300,438	35.9
Banking operation	30,770	21,895	40.5	75,077	62,539	20.0
Total revenue	167,013	135,819	23.0	483,511	362,977	33.2

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Non-banking operations	134,844	112,571	19.8	404,311	295,978	36.6
Banking operation	10,245	4,453	130.1	19,962	15,918	25.4
Total revenue excluding interest revenue	145,089	117,024	24.0	424,273	311,896	36.0

	3Q26 \$'000	Group 3Q25 \$'000	Change %	Group 9M26 \$'000	Group 9M25 \$'000	Change %
Non-banking operations	1,399	1,353	3.4	4,123	4,460	(7.6)
Banking operation	20,525	17,442	17.7	55,115	46,621	18.2
Interest revenue	21,924	18,795	16.6	59,238	51,081	16.0

Costs of revenue

Commission and fee expenses including securities brokerage expenses and handling and settlement expenses

The following table shows the breakdown of the Group's costs of revenue excluding interest expenses by the banking operations and non-banking operations of the Group.

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Non-banking operations	39,008	32,473	20.1	113,874	87,558	30.1
Banking operation	717	578	24.0	2,054	1,409	45.8
Costs of revenue excluding interest expense	39,725	33,051	20.2	115,928	88,967	30.3

The non-banking operations of the Group consist of two main business divisions, namely the Business-to-Customer ("B2C") and Business-to-Business ("B2B") divisions. For the B2B division of the Group, a substantial portion of front-end commission income and advisory fees from B2B customers are payable to financial advisers who serve these B2B customers. The Group also incurs securities brokerage expenses which relate to brokerage fees paid to third party brokers for the execution of client trades in securities listed on overseas exchanges of which the Group is not a member.

The costs of revenue excluding interest expenses incurred by the non-banking operations of the Group rose 20.1% YoY to \$39.01 million in 3Q26 and 30.1% YoY to \$113.87 million in 9M26, mainly due to higher levels of wealth management activity compared to the corresponding year-ago periods resulting in higher levels of B2B commission income and advisory fees, in addition to higher transaction volumes in securities listed on overseas exchanges.

The costs of revenue excluding interest expenses incurred by the Group's banking operation increased 24.0% YoY to \$0.72 million in 3Q26 and 45.8% YoY to \$2.05 million in 9M26. Such costs of revenue excluding interest expenses are primarily related to commission and fee expenses including handling and settlement expenses charged by counterparts in the course of providing transactional banking services to customers.

Interest expenses excluding interest expense on lease liabilities

The following table shows the breakdown of the Group's interest expenses excluding interest expense on lease liabilities by the Group's banking operation and non-banking operations.

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Non-banking operations	2,131	1,225	74.0	5,707	3,683	55.0
Banking operation	14,506	12,009	20.8	37,972	33,029	15.0
Interest expenses	16,637	13,234	25.7	43,679	36,712	19.0

The interest expenses excluding interest expense on lease liabilities incurred by the Group's non-banking operations are interest expenses on drawn-down amounts of revolving bank loan facilities and the Group's debt issuance, a second tranche of which was launched in March 2026. The increase in interest expenses for the Group's non-banking operations for 3Q26 and 9M26 compared to the respective year-ago periods was primarily due to additional interest expenses related to the Group's second debt issue.

Interest expenses excluding interest expense on lease liabilities incurred by the banking operation are interest expenses on deposits and balances of customers placed with the Group's banking operation. The increase in the banking operation's interest expenses was mainly due to the continued ramp-up of customer deposits in 3Q26 and 9M26 compared to the corresponding year-ago periods. In SGD terms, customer deposits rose 31.2% YoY to \$2,037 million as of 30 September 2026.

Net Revenue

Net revenue of the Group comprises net interest revenue and net non-interest revenue which represents corresponding revenue earned by the Group after commission and fee expenses, including securities brokerage expenses and handling and settlement expenses.

The Group's net revenue grew 23.6% YoY to \$110.65 million in 3Q26 and 36.5% YoY to \$323.90 million in 9M26, with the respective breakdown of net interest revenue and net non-interest revenue as follows:

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
<u>Net interest revenue</u>						
Non-banking operations	(732)	128	NM	(1,584)	777	NM
Banking operation	6,019	5,433	10.8	17,143	13,592	26.1
Net interest revenue	5,287	5,561	(4.9)	15,559	14,369	8.3
<u>Net non-interest revenue</u>						
Non-banking operations						
- Business-to-Customer business	12,621	10,533	19.8	37,342	29,516	26.5
- Business-to-Business business	83,214	69,566	19.6	253,095	178,905	41.5
	95,835	80,099	19.6	290,437	208,421	39.4
Banking operation	9,529	3,874	146.0	17,908	14,508	23.4
Net non-interest revenue	105,364	83,973	25.5	308,345	222,929	38.3
Total net revenue	110,651	89,534	23.6	323,904	237,298	36.5

Net interest revenue for the Group's non-banking operations was negative in 3Q26 and 9M26 compared to the respective year-ago periods primarily due to additional interest expenses related to the Group's second debt issue which was launched in March 2026. For the Group's banking operation, net interest revenue was higher YoY in both 3Q26 and 9M26 on continued growth in deposit-taking activities. Reflecting the higher non-banking interest expense, overall net interest revenue was 4.9% lower YoY in 3Q26, but 8.3% higher YoY for 9M26.

For the B2C division of the Group's non-banking operations, net non-interest revenue increased 19.8% YoY in 3Q26 and 26.5% YoY in 9M26, reflecting higher levels of investment activity and AUA. Compared to the respective year-ago periods, the higher net revenue was driven by higher recurring fees on AUA, as well as transaction-related fee revenue, including higher service fees arising from the provision of currency conversion administration services resulting from the increased trading volume of securities listed on foreign exchanges.

For the B2B division of the Group's non-banking operations, net non-interest revenue increased 19.6% YoY in 3Q26 and 41.5% YoY in 9M26. Higher levels of recurring and non-recurring fee income both contributed to the overall growth in net revenue compared to the respective year-ago periods. The increase in AUA compared to the year-ago period contributed to higher recurring fee income related to the AUA of investment products. Transaction-related fees were broadly stronger compared to the year-ago period, driven by higher transactional processing fees related to investments by customers in exchange listed stock securities and higher service fees arising from the provision of currency conversion administration services resulting from the increased trading volume of securities listed on foreign exchanges. Compared to the year-ago periods, a decline in bond processing fees detracted, while a YoY decline in interest commission income arising from clients' AUA was a detractor. Compared to the year-ago periods, the Group's ePension division and IT Fintech division made a more significant contribution to the B2B division's net revenue.

The following table shows the breakdown of the Group's net revenue on a recurring and non-recurring basis:

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Non-banking operations						
- Recurring net revenue	85,541	72,738	17.6	260,232	187,873	38.5
- Non-recurring net revenue	9,562	7,489	27.7	28,621	21,325	34.2
	95,103	80,227	18.5	288,853	209,198	38.1
Banking operation						
- Recurring net revenue	9,834	5,433	81.0	20,958	13,592	54.2
- Non-recurring net revenue	5,714	3,874	47.5	14,093	14,508	(2.9)
	15,548	9,307	67.1	35,051	28,100	24.7
Total net revenue	110,651	89,534	23.6	323,904	237,298	36.5

The business model of the Group's non-banking operations provides a stream of reliable recurring revenue which is substantially based on AUA. In 9M26, 90.1% of net revenue of the Group's non-banking operations was derived from recurring net revenue.

Recurring net revenue of the Group's non-banking operations is usually calculated based on a percentage of average AUA of investment products distributed on the Group's platforms, and mainly comprises trailer fees, platform fees, wrap fees, portfolio service management fees and net interest commission income arising from clients' AUA. The YoY increases in recurring net revenue in 3Q26 and 9M26 were boosted by higher recurring fee income related to the increase in AUA, including fee income from portfolio management services, as well as other forms of fee income related to the AUA of investment products. The Group's ePension division also made a more significant contribution in 3Q26 and 9M26 compared to the year-ago periods. A detractor was the decrease in interest commission income arising from clients' AUA.

Non-recurring net revenue of the Group's non-banking operations mainly comprises commission income derived from investment subscription via front-end load commission or transaction processing fee; service fee arising from the provision of currency conversion administration services to customers and the provision of administration services to financial advisory firms; brokerage service fee from arranging for insurance policies, advertising fee earned from advertisements placed by third parties on iFAST websites and mobile applications; and IT solution development fee from provision of IT Fintech solutions to business partners. In 3Q26 and 9M26, upfront and processing fee revenue was broadly higher compared to the year-ago period on stronger overall investment activity. A key contributor was the higher transactional processing

fees related to investments by customers in exchange listed stock securities, while higher upfront fee revenue from unit trusts was also a positive contributor. Higher service fees arising from the provision of currency conversion administration services resulting from the increased trading volume of securities listed on foreign exchanges also contributed positively, alongside an increase in non-recurring project development revenues. A decline in bond processing fees detracted.

The following table shows the breakdown of the Group's net revenue by geographical segments:

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Non-banking operations						
Singapore	34,596	28,703	20.5	100,875	79,586	26.7
Hong Kong	53,532	46,529	15.1	168,411	115,547	45.8
Malaysia	6,237	4,550	37.1	17,495	12,927	35.3
China	649	427	52.0	1,820	1,082	68.2
Others	89	18	394.4	252	56	350.0
	95,103	80,227	18.5	288,853	209,198	38.1
Banking operation - United Kingdom	15,548	9,307	67.1	35,051	28,100	24.7
Total net revenue	110,651	89,534	23.6	323,904	237,298	36.5

In Singapore, net revenue increased 20.5% YoY in 3Q26 and 26.7% YoY in 9M26. With broad-based AUA growth and higher transaction volumes compared to the year-ago periods, this boosted both recurring and non-recurring net revenue for the business. With the increase in AUA, the Singapore operations saw higher recurring fee income related to the AUA of investment products. Higher recurring fee income from portfolio management services was a key positive contributor as fund management assets rose substantially from the year-ago period, while higher trailer and wrap fees also contributed positively. Upfront and processing fee revenue was generally higher on the back of stronger transactional volumes, led by transactional processing fees related to investments by customers in exchange listed stock securities, while higher service fees arising from the provision of currency conversion administration services resulting from increased trading volume of securities listed on foreign exchanges also contributed positively. Detractors included a decrease in interest commission income arising from clients' AUA and a decline in bond processing fee revenue. Overall, the AUA of the Singapore operations increased 16.6% YoY as of 30 September 2026 to a new quarterly record high.

In Hong Kong, net revenue increased 15.1% YoY in 3Q26 and 45.8% YoY in 9M26. Recurring net revenue was boosted by the Group's ePension division, which was a significant positive contributor, while the increase in AUA saw higher recurring fee income related to the AUA of investment products. Compared to the year-ago periods, processing fee revenue was higher YoY on the back of stronger transactional volumes. An increase in non-recurring project development revenues was also a positive contributor for both 3Q26 and 9M26 compared to the year-ago periods. Detractors were the decrease in bond processing fee revenue compared to the year-ago periods, as well as lower interest commission income arising from clients' AUA. Overall, the AUA of the Hong Kong operations increased by 22.4% YoY as of 30 September 2026 to a new quarterly record high.

Net revenue for the Malaysia operations rose 37.1% YoY in 3Q26 and 35.3% YoY in 9M26. Net revenue was driven by growth in AUA which led to higher levels of recurring net revenue from investment products, as well as stronger trading volumes of listed securities and bonds which contributed to higher processing fee revenue. An increase in non-recurring project development revenues was a positive contributor compared to the year-ago periods. Higher trailer fee income and wrap fee income were positive contributors, while the increase in management fees also contributed positively, as did the higher interest commission income arising from clients' AUA, particularly for 9M26 compared to the year-ago period. Higher processing fee revenue was boosted by higher transactional processing fees related to investments by customers in exchange listed stock securities, while higher service fees arising from the provision of currency conversion administration services also added positively. Overall, the AUA of the Malaysia operations rose 28.7% YoY as of 30 September 2026 to a new quarterly record high.

In China, net revenue rose 52.0% YoY in 3Q26 and 68.2% YoY in 9M26, reflecting continued improvement in domestic financial market conditions over the period. Net revenue was primarily driven by growth in AUA which led to higher levels of recurring net revenue from investment products, while higher commission income from unit trusts added positively. Higher trailer fee income was a key contributor. The AUA of the China operations rose 52.9% YoY as of 30 September 2026.

In the UK bank, the ongoing ramp up in customer account opening and deposit-taking activities saw the UK bank's customer deposit amounts grow 31.2% YoY to \$2,037 million (GBP1,205 million) as of 30 September 2026, contributing to 81.0% YoY increase in recurring net revenue in 3Q26 and 54.2% YoY increase in 9M26. Recurring net revenue comprises net interest income and associated foreign exchange revenue arising from interest rate differential during the hedged cross-currency funding. The commission and fee income under non-recurring net revenue, which was driven primarily by EzRemit division and transactional banking service division, posted a 47.5% YoY increase in 3Q26. The modest decline of 2.9% YoY in non-recurring net revenue for 9M26 was primarily due to a normalisation of revenue-per-transaction figures in the EzRemit business from 2H25, which led to higher base effects in the year-ago period.

The net revenue under Others in the summary table mentioned above represents net interest revenue earned by new and / or potential market segments (which had been presented under the headquarters as part of the Singapore segment prior to 1Q26). This mainly relates to an entity incorporated in the United States of America ("US") a few years ago, which is still in the setup phase of launching a US market stock brokerage business in 2026. The comparative figures for 3Q25 and 9M25 have been reclassified from the Singapore segment to Others in the table for comparison purpose.

Other income

Other income, which was mainly related to investment income on debt securities investments, declined 71.9% YoY to \$0.17 million in 3Q26 and declined 37.6% YoY to \$1.16 million in 9M26.

Operating expenses

The Group's total operating expenses increased 22.9% YoY to \$71.57 million in 3Q26 and increased 38.0% YoY to \$215.28 million in 9M26. The increase was primarily due to the Group's continued efforts in enhancing its wealth management platform capabilities, including the Group's Hong Kong-based ePension division, as well as improving the range and depth of investment products and services being provided to customers in all its existing markets over the period so as to strengthen the Fintech Ecosystem of the Group and further scale up the business of the Group continuously.

	3Q26	Group 3Q25	Change	9M26	Group 9M25	Change
	\$'000	\$'000	%	\$'000	\$'000	%
Depreciation of plant and equipment	2,266	1,625	39.4	6,650	4,397	51.2
Depreciation of right-of-use assets	4,031	3,556	13.4	11,772	10,236	15.0
Amortisation of intangible assets	3,897	3,677	6.0	12,222	10,089	21.1
Staff costs excluding equity-settled share-based payment transactions	42,174	31,250	35.0	123,970	79,332	56.3
Equity-settled share-based payment to staff and advisers	3,705	3,225	14.9	10,668	8,968	19.0
Other operating expenses	15,496	14,898	4.0	49,998	42,992	16.3
Total operating expenses	71,569	58,231	22.9	215,280	156,014	38.0

Depreciation of plant and equipment increased by 39.4% YoY to \$2.27 million in 3Q26 and 51.2% YoY to \$6.65 million in 9M26, primarily due to the addition of plant and equipment compared to the year-ago periods. Depreciation of right-of-use ("ROU") assets was 13.4% higher YoY at \$4.03 million in 3Q26 and 15.0% higher YoY in 9M26 at \$11.77 million, mainly related to additional offices leased in second half of 2025 to support the operations of the Group's ePension division.

Amortisation of intangible assets rose 6.0% YoY to \$3.90 million in 3Q26 and 21.2% YoY in 9M26 to \$12.22 million and was mainly due to additions of intangible assets (including internally developed IT software assets) over the period to support business expansion in the markets that the Group operates in and to continuously strengthen the Fintech capabilities of the investment platforms as well as the Fintech Ecosystem of the Group.

Equity-settled share-based payment to staff and advisers rose 14.9% YoY in 3Q26 to \$3.71 million and 19.0% YoY in 9M26 to \$10.67 million. The annual share awards to staff and advisers are to motivate staff and advisers to achieve long-term growth together with the Group. Staff costs (excluding equity-settled share-based payment transactions) increased by 35.0% YoY in 3Q26 and 56.3% YoY in 9M26, mainly due to an increase in the number of staff supporting the Group's ePension division.

Other operating expenses increased by 4.0% YoY to \$15.50 million in 3Q26 and 16.3% YoY to \$50.00 million in 9M26. The increases were mainly related to continuous supports to the Group's ePension division while advertising & promotion costs, IT and related technology security services charges, bank charges and custodian service charges also increased in line with increase in revenue over the period, partially offset by certain adjustment of overaccrued operating costs based on actual payout recognised in 3Q26.

Interest expense on lease liabilities

Interest expense on lease liabilities increased 67.7% YoY to \$0.72 million in 3Q26 and 63.1% YoY to \$2.12 million in 9M26, mainly due to additional offices leased to support the ePension division's operations and renewals of regional operation offices during the periods.

Share of results of associates, net of tax

The Group's share of results after tax of associates comprised share of results of associates, mainly including Raffles Family Office China Ltd and Harveston Capital Sdn Bhd for 3Q26 and 9M26. The Group's share of profit after tax of associates was a modest profit of \$0.02 million in 3Q26 and \$0.01m for 9M26.

Profit for the period, attributable to owners of the Company

The following table shows the breakdown of the Group's profit for the period by geographical segments:

	3Q26 \$'000	Group 3Q25 \$'000	Change %	9M26 \$'000	Group 9M25 \$'000	Change %
Singapore	14,974	11,285	32.7	42,744	30,774	38.9
Hong Kong	18,498	19,389	(4.6)	54,317	47,440	14.5
United Kingdom	3,290	309	964.7	5,902	2,011	193.5
Malaysia	2,854	1,563	82.6	7,815	4,766	64.0
China ⁽²⁾	(409)	(922)	(55.6)	(1,355)	(2,766)	(51.0)
Others ⁽¹⁾	(646)	(104)	521.2	(1,702)	(278)	512.2
	38,561	31,520	22.3	107,721	81,947	31.5
Tax expense	(6,188)	(5,515)	12.2	(17,456)	(14,795)	18.0
Net profit after tax ⁽²⁾	32,373	26,005	24.5	90,265	67,152	34.4

Notes:

⁽¹⁾ Comprising research and development of new or potential market segments and share of results of associates.

⁽²⁾ Attributable to owners of the Company.

The Group's profit before tax increased 22.3% YoY from \$31.52 million in 3Q25 to \$38.56 million in 3Q26 and increased 31.5% YoY from \$81.95 million in 9M25 to \$107.72 million in 9M26. Growth in profit was driven by growth in the Hong Kong ePension business, the continued progress of the Group's core wealth management platform business, as well as strong growth in profit of the UK bank operation.

Tax expense increased 12.2% YoY to \$6.19 million in 3Q26 and 18.0% YoY to \$17.46 million in 9M26, primarily due to higher taxable profit generated compared to the year-ago periods, with a partial offset by the recognition of a deferred tax asset in the Group's UK-based banking operation.

Overall, the Group's net profit after tax increased 24.5% YoY to \$32.37 million in 3Q26 and 34.4% YoY to \$90.27 million in 9M26.

Statement of Financial Position

The shareholders' equity of the Group increased to \$465.59 million as of 30 September 2026, up from \$397.99 million as of 31 December 2025. The increase was mainly due to the contribution of net profit generated in 9M26, partially offset by dividend payments to shareholders. Translation effects of foreign operations were overall negative in the period, driven primarily by negative translation effects from the GBP against the SGD.

The Group's cash and cash equivalents (including money market funds) increased from \$724.31 million as of 31 December 2025 to \$793.44 million as of 30 September 2026. Cash at bank and in hand rose from \$460.61 million as of 31 December 2025 to \$498.71 million as of 30 September 2026.

The following table shows the nature of the Group's cash at bank and in hand categorised under cash with central banks, and cash with other banks.

	Group	
	30-Sep-26 \$'000	31-Dec-25 \$'000
Cash at bank and in hand		
Cash with central banks	201,002	310,407
Cash with other banks	297,708	150,207
Total	<u>498,710</u>	<u>460,614</u>

Current assets increased to approximately \$2,397.71 million as of 30 September 2026, from \$1,959.45 million as of 31 December 2025. This was mainly due to increases in product financing receivables, an increase in current investments in quoted financial assets driven primarily by the bank, as well as higher balances in cash and cash equivalents (including money market funds).

Non-current assets increased to \$741.41 million as of 30 September 2026 from \$472.11 million as of 31 December 2025. This was mainly attributed to an increase in non-current investments in quoted financial assets, reflecting the deployment of more deposits into investments by the UK Bank as customer deposit business continued growing over the period.

The following table shows the nature of the Group's other investments categorised under non-current assets and current assets.

	Group	
	30-Sep-26	31-Dec-25
	\$'000	\$'000
Non-current		
Sovereign Bonds	23,817	-
Investment-grade Corporate Bonds	491,165	266,109
Other investments	38,125	27,107
	<u>553,107</u>	<u>293,216</u>
Current		
Sovereign Bonds	187,716	130,973
Investment-grade Corporate Bonds	497,665	514,610
Other investments	25,578	10,515
	<u>710,959</u>	<u>656,098</u>

Total liabilities increased to approximately \$2,673.71 million as of 30 September 2026, from \$2,033.71 million as at 31 December 2025. This was mainly due to an increase in deposits and balances of customers over the period, the Company's issuance of a second tranche of debt amounting to \$120 million in March 2026, as well as an increase in uncompleted contracts (sellers) as at the reporting date.

Consolidated Statement of Cash Flows

Net cash from operating activities was \$194.25 million in 3Q26 compared with \$111.90 million in 3Q25 and was \$357.13 million in 9M26 compared with \$562.93 million in 9M25. The higher net cash from operating activities in 3Q26 was due to higher profit generated, a larger increase in bank deposits as well as a reduction in trade and other receivables in the quarter, while stronger growth in product financing receivables was a key detractor. Despite the higher profit in 9M26 compared to the year-ago period, the lower operating cash flow was primarily due to a more sizable increase in product financing receivables.

Net cash from investing activities was \$2.13 million in 3Q26, compared to net cash used in investing activities of \$147.68 million in 3Q25. These were primarily related to the smaller net investments in quoted financial assets at the Group's UK bank operations in 3Q26, compared to the year-ago period. For 9M26, net cash used in investing activities was \$359.11 million, compared to the net cash used in investing activities of \$391.53 million in 9M25. Investing cashflows are primarily a function of investment activity at the Group's UK bank operation.

Net cash used in financing activities was \$12.36 million in 3Q26, higher than the \$7.87 million in 3Q25, primarily due to the higher dividend paid in 3Q26 compared to the year-ago period. For 9M26, net cash from financing activities was \$85.97 million compared to net cash used in financing activities of \$28.86 million in 9M25. This was primarily due to the issuance of a debt security in March 2026, which resulted in net financing proceeds of \$119.30 million in the period.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was previously provided.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In 3Q26, the Group posted a 24.5% YoY increase in net profit to \$32.4 million, on the back of a 23.0% YoY increase in total revenue to \$167.0 million. The increase in profitability was driven mainly by the Group's core wealth management platform business and iFAST Global Bank.

The Group's AUA increased 20.0% YoY to a new record high of \$36.76 billion at the end of 3Q26. Growth was seen in all the various markets that the Group is in. The Group's net inflows in 3Q26 was a healthy \$1.24 billion.

iFAST Global Bank built on its first full year of profitability in 2025 by reporting a 965% YoY growth in pretax profit to \$3.3 million in 3Q26. The sharp increase in profitability was achieved on the back of a 67.1% YoY increase in net revenue for the banking business. Both the digital personal banking division and the business banking division contributed to the good growth rates.

The Group is on track to report robust growth rates in revenues and profitability in 2026, with net profit in the first nine months of 2026 having grown by 34.4% YoY to \$90.3 million. iFAST Global Bank's pretax profit is expected to exceed \$10 million for full year of 2026, an increase of over 200% compared to \$3.1 million achieved in 2025.

The Group continues to work towards an AUA of \$100 billion by 2030, which would imply a compound annual growth rate (CAGR) of 26.5% or higher over the next 4-5 years.

For the third interim dividend for FY2026, the Directors declared a dividend of 3.20 cents per share (+39% increase from the third interim dividend of 2.30 cents per share for FY2025).

For full year FY2026, the Directors expect to propose a total dividend of 12.00 cents per share or higher (at least +43% increase compared to FY2025). This is an increase compared to the previous guidance of 10.50 cents per share or higher stated in April 2026.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

Name of dividend	Interim
Dividend type	Cash
Dividend rate	3.20 cents per ordinary share
Tax rate	One-tier tax exempt

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Name of dividend	Interim
Dividend type	Cash
Dividend rate	2.30 cents per ordinary share
Tax rate	One-tier tax exempt

(c) Date payable

The interim dividend will be paid on 19 November 2026.

(d) Record date

The Register of Members and Share Transfer Books of the Company will be closed on 6 November 2026 for the preparation of dividend warrants to the third interim dividend. Duly completed registrable transfers in respect of the shares in the Company received up to the close of business at 5.00 p.m. on 5 November 2026 ("Record Date") by the Company's Singapore Share Registrar, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619, will be registered to determine Members' entitlements to the third interim dividend. Members whose Securities Accounts with The Central Depository (Pte) Ltd are credited with shares in the Company as at 5.00 p.m. on the Record Date will be entitled to the third interim dividend.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. If the group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT Mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from shareholders for interested person transactions.

14. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual.

The directors of the Company confirm that to the best of their knowledge, nothing has come to the attention of the board of directors which may render the financial results for the second quarter and half year ended 30 June 2025 to be false or misleading in any material aspect.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

The Company has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

16. Segmented revenue and results for business segments or geographical segments (of the group), with comparative information for the corresponding period of the immediately preceding financial year.

Geographical segments	Singapore \$'000	Hong Kong \$'000	Malaysia \$'000	China \$'000	United Kingdom \$'000	Others ⁽²⁾ \$'000	Total \$'000
9M26							
Revenue and expenses							
Revenue from external customers	181,909	189,907	29,933	2,562	19,962	-	424,273
Interest revenue from external customers	2,445	703	710	13	55,115	252	59,238
Inter-segment revenue	13,051	133	7,632	19,627	16	37	40,496
Total revenue	197,405	190,743	38,275	22,202	75,093	289	524,007
Depreciation of plant and equipment	(1,190)	(3,111)	(1,059)	(881)	(399)	(10)	(6,650)
Depreciation of right-of-use assets	(4,401)	(5,034)	(571)	(1,078)	(612)	(76)	(11,772)
Amortisation of intangible assets	(10,571)	(295)	(1,127)	(12)	(217)	(1)	(12,222)
Reportable segment profit / (loss) before tax	42,744	54,317	7,815	(1,399)	5,902	(1,714)	107,665
Share of results of associates	-	-	-	-	-	12	12
Assets and liabilities							
Reportable segment assets	335,764	338,646	84,108	13,176	2,349,589	17,404	3,138,687
Equity-accounted associates	-	-	-	-	-	434	434
Capital expenditure	14,419	997	3,264	1,439	1,930	101	22,150
Reportable segment liabilities	408,962	152,342	42,167	9,079	2,058,479	2,683	2,673,712
9M25⁽²⁾							
Revenue and expenses							
Revenue from external customers	138,143	134,093	22,292	1,450	15,918	-	311,896
Interest revenue from external customers	3,325	607	435	37	46,621	56	51,081
Inter-segment revenue	14,108	114	5,443	617	2	-	20,284
Total revenue	155,576	134,814	28,170	2,104	62,541	56	383,261
Depreciation of plant and equipment	(1,302)	(2,319)	(619)	(113)	(44)	-	(4,397)
Depreciation of right-of-use assets	(4,332)	(4,760)	(393)	(390)	(361)	-	(10,236)
Amortisation of intangible assets	(8,619)	(207)	(1,073)	(1)	(189)	-	(10,089)
Reportable segment profit / (loss) before tax	30,774	47,440	4,766	(2,867)	2,011	(276)	81,848
Share of results of associates	-	-	-	-	-	(2)	(2)
Assets and liabilities							
Reportable segment assets	317,830	277,792	64,524	4,921	1,770,940	2,222	2,438,229
Equity-accounted associates	-	-	-	-	-	414	414
Capital expenditure	13,408	3,208	4,715	754	134	-	22,219
Reportable segment liabilities	300,634	161,006	34,907	3,912	1,568,603	74	2,069,136

⁽¹⁾ Amount less than \$1,000

⁽²⁾ Comprising research and development of new and / or potential market segments (which have been included in the headquarter under Singapore segment presented in previous years) from 1Q26. The comparative figures for the same periods last year have been reclassified from Singapore segment to Others in the above table for comparison purpose.

17. Other notes to consolidated financial statements

17.1 Other investments - investments in financial instruments

	Group	
	30-Sep-26 \$'000	31-Dec-25 \$'000
Non-current		
Financial assets at FVOCI		
- Unquoted equity shares	577	1,835
	<u>577</u>	<u>1,835</u>
Quoted financial assets at amortised cost		
- Debt investments	552,530	291,381
	<u>552,530</u>	<u>291,381</u>
	<u>553,107</u>	<u>293,216</u>
Current		
Quoted financial assets at FVOCI		
- Debt investments	-	1,052
- Equity investments	18	21
	<u>18</u>	<u>1,073</u>
Quoted financial assets at FVTPL		
- Debt investments	15,392	14,014
	<u>15,392</u>	<u>14,014</u>
Quoted financial assets at amortised cost		
- Debt investments	695,549	641,011
	<u>695,549</u>	<u>641,011</u>
	<u>710,959</u>	<u>656,098</u>

17.2 Contract costs

	Group	
	30-Sep-26 \$'000	31-Dec-25 \$'000
Non-current		
Contract costs	9,215	10,982
	<u>9,215</u>	<u>10,982</u>

The Group finalised a prime subcontractor contract for a Hong Kong pension project in July 2021. The Group incurred certain pre-contract costs and also paid certain setup costs for performance obligations ("POs"), to be satisfied, stated in the contract. Such costs are incremental costs and are capitalised as contract costs as the Group expects to recover these costs. These costs are amortised in accordance with the pattern of revenue being recognised for the related POs stated in the contract. During nine months ended 30 September 2026, contract costs totalling \$1.63 million (9M25: \$1.69 million) were amortised to profit or loss. There was no impairment loss recognised on contract costs.

17.3 Fair value measurement

The Group has an established control framework with respect to the measurement of fair values. When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following summarises the significant methods and assumptions used in estimating the fair values of financial instruments of the Group:

Investments in financial instruments

The fair value of investments in financial instruments is determined by reference to its bid price, recent transaction price or cost at the reporting date.

Intra-group financial guarantees

The value of financial guarantees provided by the Company to its subsidiaries is determined by reference to the difference in the interest rates, by comparing the actual rates charged by the bank with these guarantees made available, with the estimated rates that the banks would have charged had these guarantees not been available.

Accounting classifications and fair values

The carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy are as follows. It does not include fair value information for financial assets and liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Group	30-Sep-26			31-Dec-25		
	Carrying amount \$'000	Fair value - Level 1 \$'000	Fair value - Level 3 \$'000	Carrying amount \$'000	Fair value - Level 1 \$'000	Fair value - Level 3 \$'000
Financial assets measured at fair value						
Unquoted equity shares	577	-	577	1,835	-	1,835
Quoted financial assets at FVOCI	18	18	-	1,073	1,073	-
Quoted financial assets at FVTPL	15,392	15,392	-	14,014	14,014	-
Money market funds	294,727	294,727	-	263,699	263,699	-
Financial assets not measured at fair value						
Uncompleted contracts - buyers	151,289			116,000		
Product financing receivables	387,943			151,240		
Trade and other receivables	342,353			302,415		
Quoted financial assets at amortised cost	1,248,079	1,240,273	-	932,392	936,695	-
Cash at bank and in hand	498,710			460,614		
Financial liabilities not measured at fair value						
Uncompleted contracts - sellers	(155,320)			(115,860)		
Trade and other payables	(161,931)			(163,451)		
Deposits and balances of customers	(2,036,621)			(1,572,484)		
Bank loans	(15,482)			(13,811)		
Debts issued	(218,789)			(99,264)		

17.4 Held under trust

	Group	
	30-Sep-26	31-Dec-25
	\$'000	\$'000
Client monies maintained in bank deposit accounts with related bank	98,294	53,246
Client monies maintained in bank deposit accounts with non-related banks	1,826,456	1,343,197
Client monies maintained in government debt securities treasury accounts	26,523	263
Client ledger balances	<u>(1,951,273)</u>	<u>(1,396,706)</u>
	<u>-</u>	<u>-</u>

Certain non-banking subsidiaries in the Group receive and hold monies deposited by clients and other institutions in the course of the conduct of the regulated activities. These clients' monies are maintained in one or more trust bank deposit accounts or treasury accounts holding government debt securities allowed by regulators in the markets these subsidiaries operate in, which are separately maintained from the bank or treasury accounts of these subsidiaries in the Group. Among the clients' monies mentioned above, \$98.29 million were maintained in trust accounts opened by certain subsidiaries conducting the regulated non-banking activities with a related bank within the Group, namely iFAST Global Bank Limited, as at 30 September 2026 (31 December 2025: \$53.25 million). These clients' monies are excluded from cash and cash equivalents held by the Group at the reporting dates.

BY ORDER OF THE BOARD

Lin Weide, Terence
Chief Financial Officer
26 October 2026