

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)



APPLICATION FOR THE COURT'S SANCTION OF THE SCHEME AND EXTENSION OF THE MORATORIUM

The board of directors (the "**Board**") of Charisma Energy Services Limited (the "**Company**" and together with its subsidiaries, the "**Group**", and each a "**Group Company**") refers to the previous announcements dated 10 January 2022, 12 July 2022, 18 January 2023, 18 February 2023, 12 April 2023, 8 June 2023 and 19 June 2023 (the "**Announcements**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Company has on 21 June 2023 filed an application with the Court for the sanction of the Scheme, which will be heard by the Court on 6 July 2023 at 10 am (the "**Application Hearing**").

In connection with the above, the Company also applied for an extension of the moratorium under Section 210(10) of the Act, for any and all further proceedings in any action or proceeding against the Company be restrained except by permission of the Court, and subject to such terms as the Court imposes, from 11 July 2023 to the date on which the sealed Order of Court to be made by the Court is lodged with the Registrar of Companies pursuant to Section 210(5) of the Act.

The Court has also given the following directions:

- (a) The applicant to give immediate notice of the application and the directions below to all persons who may be affected by this application;
- (b) Reply affidavit, if any, to be filed by 29 June 2023, 4.00 p.m. All affidavits to be served by email followed by e-service; and
- (c) The following to be tendered to Court by 3 July 2023, 12.00 p.m.:
 - (ii) Submissions and bundle of authorities;
 - (iii) Attendance list; and
 - (iii) Time bank.

The Company will make further announcements, in compliance with the requirements of the Catalist Rules, to update shareholders as and when there are material developments in relation to the Scheme, including the outcome of the Application Hearing.

Although the Shares are under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Tan Ser Ko
Director
22 June 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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